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INDIA GLOBAL FORUM

NEW DELHI 2023

Annual Summit 2023 Setting the Pace

Highlights Report

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About India Global Forum

IGF is the agenda-setting forum for international business and global leaders. It offers a selection of platforms that international corporates and policymakers can leverage to interact with stakeholders in their sectors and geographies of strategic importance. Our platforms range from large global events to invite-only, intimate conversations and analysis, interviews and thought leadership through our media assets.



IGF has an unparalleled track record and unmatched network around the world to convene leaders from across large corporates, multilateral institutions, national governments, fast-growing start-ups, innovators, defence and intelligence, media, entertainment, and culture.

FOREWORD



It's Time to Set the Pace

I am delighted to share the highlights of India Global Forum's 2023 Annual Summit that took place on 26-27 March in New Delhi.

Prime Minister Modi, in his first few months in office, talked extensively of Scale, Skill and Speed as critical factors in India's growth ambitions. India has, in recent years, demonstrated phenomenal skill, and at scale e.g. Digital India. However, the focus of the Summit was 'How can India set the pace?', which sought to explore how India, as the world's fastest growing economy, can best utilise global opportunities and serve global expectations at pace.

The Summit was unique in many ways, featuring 25 simultaneous roundtables exploring a range of critical issues on India, its economy, and globalisation. In my opening speech, I explained to the packed audience: "we are all speakers as through this novel format of concurrent roundtable conversations and our technology platform, we all have the ability to contribute to today's deliberations and give volume to our ideas."

This format received universal appreciation, bringing together stakeholders from diverse backgrounds, identifying key concerns, and motivating the development of outcome-based strategies spanning Trade and Investment, Technology and Innovation, Climate Action and Sustainability, Diversity and Inclusion, and Governance and Social Impact. Across the board, our roundtables explored actionable takeaways on amplifying necessary platforms, increasing investment, and leveraging India's vast potential for innovation.

Particular attention was paid to two aspects of India's recent growth story which have not received the global recognition they deserve – climate action and diversity & inclusion. I am extremely pleased that IGF has made these areas a key priority, both through the roundtables, as well as our WomenIN and Climate & Business (ClimB) programmes.



During the Summit, we heard from some of the most

Chairman & CEO - India Inc. Group Founder - India Global Forum

experienced and energised minds, including Hon. Ashwini Vaishnav, one of India's most dynamic ministers, who gave a much-commended presentation on India's growth in the railways and technology sectors. Indian cabinet ministers, Hon. Smriti Irani and Hon. Bhupender Yadav also made significant interventions on how India's commitment to rapid gender empowerment and climate action respectively are critical for its success and the future of global conversations about social impact and sustainability.

I am deeply grateful to our diverse and wonderful host organisations for being such great partners in our collective effort to map out India's future growth.

I am especially grateful to Standard Chartered Bank & VFS Global - our sponsors for the Summit, Deloitte - our Knowledge Partners, our Founders Circle, and our Global Corporate Members, who continue to actively support and inform our work in India, the UK, the UAE, and across the world.

So, friends, I hope you find our Annual Summit Highlights insightful and actionable. IGF has recently opened its membership to individuals and I would invite and encourage you to Join the Conversation, to join India Global Forum, and to join our journey.

Thank you!

- 02 About India Global Forum
- 03 Foreword

06 Setting the Pace on Trade and Investment

- **08** India's Place in the Global Market
- **09** Germany-India: Setting the Pace in Science and Technology
- **10** New Zealand-India: Strengthening Trade Relations
- **11** UK-India: The Living Bridge
- **12** UK-India: Leveraging Trade and Investment Opportunities
- **13** Unlocking Foreign Direct Investment
- **14** Enriching Investment Strategies
- **15** India's Investment Opportunities
- **16** Geopolitics in the Global Market
- **17** Shaping a Global Order in Flux
- **18** Global Order: Collaboration and Competition
- **19** Setting the Pace on Technology and Innovation
- 21 The Future of Innovation India's Technology Vision
- 22 The Future of Biotechnology
- 23 The Future of Web3
- 24 Social Media: Building from India for the World
- **25** The Path to Digitising Government Services
- 26 Building for Bharat
- 27 I2U2 as a Force Multiplier for Innovation
- 28 Technology Today
- 29 Optimising India's Technological Growth

30 Setting the Pace on Climate Action and Sustainability

- 32 Reflections on LiFE India's Path to Green Growth
- **33** The Impact of Climate Change on Health
- 34 Transition to Net Zero
- 35 What's Next for Climate Tech?
- **36** Financing Sustainability Initiatives
- **37** Global Climate Finance Flows and Developing Economies
- 38 De-Risking Climate Finance
- **39** Sustainable Infrastructure: Incentivising Decarbonisation
- **40** The Need for Sustainable Urban Mobility Solutions
- 41 Climate Matters
- 42 Climate Finance, Investment, and Technology
- 43 Accelerating SDGs with Emerging Tech
- 44 Setting the Pace in Diversity and Inclusion
- 46 India's Journey on Inclusion, Innovation and Impact
- 47 Empowering Women in STEM
- 48 The Importance of Funding Female Entrepreneurship
- **49** Amplifying Platforms for Diversity and Inclusion
- **50** Setting the Pace in Governance and Social Impact
- **51** Capacity Building: Business-Centric Bureaucracy
- **52** Enhancing Social Finance through Outcome Readiness
- 53 Media Coverage
- 55 Business Leaders Speak on IGF
- 60 Contact Us



Trade and Investment

Against the backdrop of the current international climate, India remains a prime location for trade and investment due to its large market size, growth potential, and business-friendly reforms.

The country has been positioning itself at the forefront of global politics, with the 2023 G20 Presidency and a potential FTA with the UK making it clear that India's strides towards self-reliance may prove beneficial to the global geopolitical arena.



I am confident, in the years to come, Indian industries will be able to get the 'mojo' back in the manufacturing space. We want to negotiate trade with countries which believe in reciprocity, follow a rules-based approach, and believe in transparency. We will engage with the world, but as an equal.

Piyush Goyal Minister of Commerce & Industry Government of India





India's Place in the Global Market

In Conversation with Hon. Piyush Goyal, Minister of Commerce & Industry, Government of India

India continues to forge trade partnerships built on three crucial elements - sensitivity, trust, and a strong bond between negotiating nations. Minister Goyal highlighted how India is positioning itself as an equal player in the global industrial area, stating that "every country enjoys a certain competitive advantage, similarly, wherever we see we have an edge over the others, we cannot have suboptimal products populating the Indian markets. We want quality products". The country's economy is populated by 1.7 billion consumers and countries considering FTAs should be aware of the opportunities associated with such a partnership. Regarding the strides India is making towards self-reliance, he said "India recognises that when we talk of self-reliant India (Atmanirbhar Bharat), we are not thinking of closing the doors, instead opening them further wide. There is a reason the whole world wants to talk to us, and we are talking to them."





Germany-India: Setting the Pace in Science and Technology

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India and Germany have a long history of collaborative research, technology partnerships, and higher education cooperation. How can this partnership be amplified further?

Finbassy of the Federal Republic of Germany New Delhi

- India's unique selling point is its culture of excellent innovation at affordable and economical price points. An EU-India Free Trade Agreement would provide the ideal framework to stimulate more investments in research and development and solidify the existing bond between the two countries.
- Within the fields of science and technology, these two countries should also identify gender equality and inclusiveness as a priority to build a sustainable and long-lasting partnership.

Katja Lasch

Director, German Center for Reserach and Innovation

Vinod Pandey

Director- Government and External Affairs, Customer Service Representative, BMW **Stephan Grabherr** Deputy Chief of Mission, German Embassy New Delhi

Rijoy Sengupta Regional Head (North), VDMA

Madhan Rajachandran

Director, Indo-German Science & Technology Centre

Mayank Varma

Business Head, JBM Group

Sonia Prashar

Deputy Director General, Indo-German Chamber of Commerce





New Zealand-India: Strengthening Trade Relations

New Zealand and India's trade and foreign affairs ministers have agreed to an economic and trade relationship that focuses on mutually beneficial partnerships, where experience and expertise can contribute to joint development. What opportunities does this bring?



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- There is an electric energy in the atmosphere surrounding this political relationship and their genuine commitment to building stronger long-term economic ties. In particular, citizens of both countries are looking forward to the start of direct air services between the two nations.
- The current focus on developing a partnership-based approach is the right way forward for both countries to exchange expertise in areas ranging from horticulture to fintech, and everything in between. In order to facilitate this, there needs to be a push for mutual recognition of academic and professional qualifications.

HE David Pine

New Zealand High Commissioner, High Commission of New Zealand

Vikram Gera

Senior Vice President, TR Chadha & Co LLP, Chartered Accountants

Ajay Sardana

President, Reliance Industries

Neera Arora

Business Development Manager India, New Zealand Trade and Enterprise

Louis O'Brien

New Zealand High Commission, Second Secretary

Maj. Ranjeet Goswami Global Head of Corporate Affairs, TCS

Monica Dutta Beachhead Advisor, New Zealand Trade and Enterprise

Kanika Rustogi Oceania Division,

Invest India

Rahul Aggarwal

Director, Crescita Consultancy **Private Limited**





UK-India: The Living Bridge

UK-India bilateral relations continue to thrive due to both countries' dedication to entrepreneurship, women in business, academia, digital innovation, education, trade, sustainability, culture, and more. How can a potential Free Trade Agreement bring about massive benefits and economic prosperity

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 Promoting cultural exchange and collaboration between both governments will help break down barriers and build trust through greater mutual understanding. This could create a more favourable business environment, increase awareness of the potential benefits of investing in each other's markets, and foster stronger relationships, paving the way for increased trade and investment opportunities

Anna Shotbolt

Deputy Trade Commissioner South Asia, British High Commission

Meenu Niranjan

Raghav Handa

Director-Strategic

Business Development

& Govt. Affairs, HSBC

Adviser (India), City of London Corporation

Vikram Mahajan

Head, Government Relations and Community Investment, India and South Asia, Rolls Royce

Shyatto Raha

Founder and CEO, MyHealthcare

Anita George

CEO, Edhina Capital Advisors

Sanjay Kumar

Partner Tax and Leader— Public Policy, Deloitte

Kumar Shekhar

Deputy Country Manager, Tide Platform

Manish Mishra

Chief Corporate Affairs, Tata Steel





UK-India: Leveraging Trade and Investment Opportunities

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With the UK and India potentially on the brink of a Free Trade Agreement, what benefits might this FTA bring for both countries?



- With the private sector looking forward to the benefits of a future FTA, there is a growing sense of ambition and fervour towards trade and investment opportunities between India and the UK.
- For companies to reap maximum benefits, there needs to be a push for advertising opportunities that span both nations.

Tarun Singhal

Country Director BD & MarCom, Sopra Steria India

Latika Nath Founder & CEO, Hidden India

Abhilasha Malik Vice President - North India, London and Partners Mahaveer Singhvi Joint Secretary, Ministry of External Affairs

Amit Kumar Cyber Expert, Tech Mahindra

Sumeet Gosain Head International sales, Air India **Shruti Chandra** Vice President, Invest India

Devapriya Khanna Founder and CEO, Connexus Global Ventures

Rajeet Ranjan Sinha Advisor - Flagship Initiatives, CommuniACtion Pooja Paswan

Assistant Professor, Jamia Millia Islamia University

Kanta Singh Deputy Representative, UN Women

Kalyan Bose Partner, Grant Thornton Advisory







Unlocking Foreign Direct Investment

In 2023, India will continue to be a prime target for foreign direct investment, thanks to its large market size, growth potential, and business-friendly reforms. The Indian Government has been driving initiatives to attract FDI by liberalising investment rules, simplifying regulations, and providing tax incentives. However, there continue to be challenges plaguing the FDI ecosystem in the form of bureaucratic hurdles, infrastructure gaps, and policy uncertainties. How can we address these challenges and unlock the full potential of FDI?





- The Government of India has brought in incentives, such as bringing down GST rates, to encourage businesses. However, despite this, there remain challenges in understanding the gaps in government clearances and practices. The aerodynamics industry, due to the replicability and similarity of technology, serves as an example of this.
- India already enjoys a geographical advantage and has received further impetus through quicker regulatory
 processes that have enabled investments to grow multifold.
- The Indian start-up ecosystem is also the perfect target for FDI as it does more than simply offer support to companies and investors. It tailors that support to each founder, offering unique solutions but keeping aligned with a larger national vision. Both talent and capital play a crucial role in an industry and Indian entrepreneurs are paving the way for more jobs and opportunities.

Sanjay Nayar Partner, Sorin Saurabh Sood President & MD, GATX India Dilip Sawhney Managing Director India, Rockwell Automation India

Ajay Gupta Chief Customer Officer, Siemens Neeraj Makin Senior Executive Vice President, Emirates NBD Sanjay Kukreja

Partner & CIO, ChrysCapital Advisors LLP





Enriching Investment Strategies

Investment is a critical tool for capacity building and cooperation. What role can cooperative investment, new multilateral working, and strong business relationships play in ensuring future readiness across crucial sectors at the international level?

- Asia has surpassed the need to depend upon the West for resources or a support system to foster efficient development. There is now a need for greater coordination; it is essential to create platforms where countries and organisations can share problems and find common consensus on respective solutions.
- India is a key country where focus needs to be ascribed towards exposure building. Improving the speed and efficacy of dispute resolution would also allow for more investments and opportunities.
- With regards to investment in core areas, there are two aspects: investing money in the lowest levels and viewing solutions through a technology-focused lens. Sustainability in investment isn't just about the problems themselves but also the mindset towards said problems, which needs to be changed on a larger scale.

Toshihiko Kurihara

Chief Representative, Japan Bank for International Cooperation

Hemang Jani

Secretary, Capacity Building Commission

Sujoy Bose

MD and CEO, National Investment and Infrastructure Fund Limited (NIIF)





India's Investment Opportunities

Between technology, manufacturing, and chemicals, which is currently the biggest investment opportunity in India?

- Technology is currently the biggest investment opportunity in India and the UAE has always shown interest in investing in Indian ventures. The UAE has already been actively collaborating with Indian companies, allowing for diversification of business and new ideas.
- Manufacturing is also a major investment opportunity e.g. Apple setting up manufacturing plants in India.
- It is essential to decentralise manufacturing to allow entrepreneurs to function more effectively. One cannot rely upon a single source of manufacturing. Electronic manufacturing, chemicals, and textiles are also potential investment opportunities.

Gautam Shroff MD and Head - ICG, Nuvama

Raja Al Mazrouei Board member and MD, Acting CEO, Etihad Credit Insurance Sharad Agarwal CEO India, Emirates NBD Bank





Geopolitics in the Global Market

The level of competitiveness in the present-day global market is something the world has never witnessed before. The influence of trade is undeniable and has impacted the society and polity of all nations. How can geopolitical relationships be leveraged to tackle the multiple crises hampering international relations today?

- The three issues at the forefront of global politics are rising global competition, the challenge of shifted opportunity, and worsening common goods.
- The Indo-Pacific region has become a focal point for the world and will remain so in the coming decades. In order to promote higher economic stimuli, countries like India need to be at the centre of institutions with the capacity to take appropriate measures.
- Free trade agreements between countries generate greater trust and confidence amongst investors. They are both facilitatory and fair, ensuring security and prosperity for the parties involved.

HE Alex Ellis

British High Commissioner to India, British High Commission – Trade

HE David Pine

New Zealand High Commissioner to India, New Zealand High Commission – Trade





Shaping a Global Order in Flux

Edie Lush and Dr. Vijay Chauthaiwale, In-Charge, Foreign Affairs Department, BJP discussed global geopolitics and India's position and interests in the current international climate.

- Citing the publication of the book, "Modi Doctrine: New Paradigm in India's Foreign Policy", Dr. Chauthaiwale shared that he had come up with the idea at the outset of the Russia-Ukraine war, wanting to conduct an in-depth review of the concurrent international order. It also takes a deep dive into how India is handling the ongoing climate flux in the geopolitical arena.
- The Russia-Ukraine issue has given rise to crises and tensions across a multitude of sectors like electronics, technology, etc. The book highlights how India is handling these issues and positioning itself at the forefront of global politics.
- Dr. Chauthaiwale pointed out that, while making a deal, India focuses on its individual and bilateral interests rather than supporting one or another country or group of countries. He stated, "India presents itself as a voice of the Global South. It has a unique position in terms of technological strength, financial arms, and soft power. We are also the climate champions and have put up a very ambitious goal for ourselves."

Dr. Vijay Chauthaiwale In-Charge, Foreign Affairs Department, BJP





Global Order: Collaboration and Competition

IGF sat down with those at the forefront of global geopolitics to look at efforts being made to build resilience in a fragmenting global order. The discussion also sought to understand the 'Indian Factor' in the context of 2023's G20 presidency.

- The dominance of a few countries in critical technological areas, such as semiconductor manufacturing, coupled with the presence of countries that undermine the international technological dimension is too much for one country to face alone. It has highlighted the need for like-minded countries to come together and establish leadership in critical and emerging technologies, indicating a commitment to promoting democratic values.
- This has necessitated the formation of The Quad Investment Network, which is committed to elevating the agenda and position of its member countries. It is crucial to maintain an open Indo-Pacific region, and The Quad Investment Network seeks to promote that very regional stability and openness to address some of the challenges present in the global technological arena.

Dr Vijay Chauthaiwale In Charge, Foreign Affairs Department, BJP Karl Mehta Chairman, The Quad Investment Network



Technology and Innovation

India's immense talent pool and fast-growing economy make the country a suitable environment for companies to flourish. Combined with the commitment to scalability, accessibility, and affordability, this makes it a prime target for the growth and development of sectors such as Web3 technologies, digital services, and many more.

India now needs to continue pursuing this upwards trend to expand its tech and innovation ecosystem both locally and globally.



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Today as we deliberate on our shared future and try to chart a course to common prosperity, we will take a close look at the role that this enterprising nation will increasingly play in the coming days...Across industries and sectors, the incumbent government's focus is that our talent should be able to create products for India and for the world.

Ashwini Vaishnaw

Minister of Railways, Communications and Electronics & Information Technology Government of India





The Future of Innovation -India's Technology Vision

In Conversation with Hon Ashwini Vaishnaw, Minister of Railways, Communications, & Electronics & IT, Government of India

Minister Vaishnaw gave a detailed presentation on India's post-covid recovery strategy. The incumbent government encourages investment led growth instead of consumption led growth - investment in social and economic infrastructure helped the nation sail through troubling times as a healthy economy with a 6.2 % growth rate, moderate inflation, and public investment of 10 trillion rupees.

India has made rapid progress in rolling out 5G across the country and will lead the world in 6G adoption and innovation, having already acquired a record number of patents (127). There is also a very real potential for collaboration between AI and Quantum Technologies and Indian start-ups and academicians. While discussing the fast pace of completion of projects and development of technology, he said, "this is the new way of working in this country, the energy, the commitment, the torrent speed. This is the vision of Prime Minister Modi being realised with great pace."





The Future of Biotechnology

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Biotechnology, a key pillar of the Indian economy, has become even more crucial for global health and economic security in the wake of Covid-19. How can India stay ahead of the curve in this vital industry?



- Facilities and expertise at national institutions must be utilised to support start-up growth while private medical systems should be more engaged in research and regulatory roles. Universities should also reflect this change and include entrepreneurial elements in their curriculums right from the beginning.
- India needs to redesign its framework to align with global regulatory standards and mechanisms and push for regulatory agencies to include the Department of Biotechnology in their committees.
- As a suggestion, a national mission-mode communication plan should be developed for the biotechnology sector to foster high performance biomanufacturing as an integrated approach towards promoting a circular economy for a green, clean and prosperous India.

Dr Kalaivani Ganesan

Scientist F, Department of Biotechnology (DBT), Govt of India Dr Rajesh Gokhale Secretary, Department of Biotechnology (DBT), Govt of India

Prof. Anurag Agrawal

Dean - BioSciences and Health Research, Trivedi School of Biosciences, Ashoka University, India Dr. Ramesh V. Sonti Director, ICGEB

Anu Acharya

CEO, Mapmygenome

Sharad Goswami Senior Director Public Affair, Pfizer

Sagar Sengupta Director, National Institute of Biomedical Genomics

Dr Ratnesh Jain

Associate Professor, Institute of Chemical Technology

Dr. Kshama Kothari Director Health and Wellness, Social Alpha





The Future of Web3

With a thriving IT sector, an immense talent pool, and a growing economy, India has the potential to lead the world's Web3 revolution. How can Web3 technologies help revolutionise key sectors, including education, government services, infrastructure development, and financial inclusion, and enable India to serve as a benchmark for the rest of the developing world?





- The Indian Government's main concern regarding cryptocurrency was ensuring consumer safety and they
 spotted multiple global-level issues with this financial order. This may have worsened already uncertain opinions
 of the technology, making its progress in India both erratic and challenging.
- The Ministry of Finance in India has recently changed the way it refers to cryptocurrency, instead using the term VDA (Virtual Digital Asset), which may help improve people's opinions of Web3 technologies.

Arnab Kumar Directo India Market, Co	inbase	Jaideep Reddy Counsel, Trilegal		iti Gupta estor, Sequoia	Romit Mehta Investor, Lightspeed India
Arnab Kumar	Jaide	eep Reddy	Kriti Gupta	Romit Mehta	Ravi Krishnan





Social Media: Building from India for the World

Hosted by

Indian social media companies, like Koo, are immensely popular in India and are now making waves in the global market by attracting users from other countries as well. The Indian government's push for self-reliance has fuelled the growth of these companies, enabling them to better compete with global giants. Given the ever-growing popularity of social media, how can Indian social media start-ups start building for the world?



- India is in the process of writing its digital constitution via the new IT Act. As such, the time is ripe to show that India's regulatory framework is supporting the growth of tech and innovation in the country.
- The regulatory framework focuses on establishing accountability and safe internet. However, there has to be a fundamental change in how we look at online safety. Platforms need to build products that are sensitive to gender, caste, and hate discourse, and not depend solely on community guidelines or regulatory orders to screen content.
- As the capability of AI grows and takes centre stage, social media and tech platforms must also grow with it, specifically looking at how to tackle its impact on the phenomena of misinformation.
- The 2024 elections in India will be a testing ground for tackling misinformation. Social media platforms will have a significant role to play, specifically through their ability to build solutions with multiple languages, complex political systems and a large democratic process. It will be essential for stakeholders to form an alliance to tackle this at a product, policy and participation level.

Payal Kamat	Jaijit Bhattacharya	Rajneil Kamath		Trushar Barot
Associate Vice President - Strategic Partnerships, Koo	President, C-DEP	Co-founder, The Si	gnal	Lead, Integrity Partnerships Meta ————————————————————
Shubho Sengupta	Varun Khera		Aparajita	Bharati
J		arketing, Josh Talks	Co-founde	14.10





The Path to Digitising Government Services

As the rate of digitisation accelerates, governments can utilise technology for improved service delivery. However, we must carefully consider barriers and enablers of digitising government services, the impact of AI, IoT, and blockchain, and strategies for secure and scalable digital infrastructure. How can we focus on leveraging these technologies to develop effective, efficient, and inclusive citizen-centric services and drive India's digital growth story?

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- A significant roadblock to digitising government services is the inability of larger initiatives to employ more skilled workers on a project basis. Instead, employees are expected to simultaneously work on multiple projects, impeding both the quality and timeliness of any given project.
- Other challenges include the inability to offer services in multiple vernaculars, serve individuals with disabilities, and ensure last mile delivery of services.
- Aadhaar's differentiated structure is what enabled it to cater to its ever-increasing beneficiaries and perform successfully. It served as an example of the ease and benefits that come from digitising government services. It is expected that the same will drive the potential success of DigiYatra.

NSN Murty	Patralekha Mohanty	Prakash Kumar	Prem Narayan	George Kuruvilla	Prashant Mittal
Partner and Leader, Government & Public Services, Deloitte	Director-Technology, Oracle	CEO, WITP	DDG, UIDAI	Chairman & MD, BeCIL	Director NeGD, Meity





Building for Bharat

Hosted by

Building for Bharat is an initiative to build products and services that are accessible and affordable for the next billion users in India. How can Cloud Services play a key role in this initiative by providing the infrastructure and tools to help businesses significantly expand their products and services to continue to offer ease of access to all?



- The Cloud opportunity would help achieve greater scale and acceleration in a secure environment, while working towards building capacity flexibility. This opportunity would also use Indian talent to build for India itself, recognising the country as a large market for consumers of technology rather than just an outsourcing hub. Similar examples of such a process include Digilocker and CoWin.
- In discussing how to improve inclusivity, it was acknowledged that there needs to be a greater focus on the north-eastern communities and associated businesses.

Amit Kumar	Dr. Virginia Sharma	Sandip Chhettri	Monojit Mazu	mdar
Sales Director, Google Cloud India	India Marketing Head, Google Cloud	CEO, TradeIndia	Partner, Deloitte	9
Gaurav Gandhi	Zain Rajvdjee	Anshul Khera	Neel Kothari	Rahu
Founder, Echelon Edge	Chairman, ZR Renewable	Director of Marketing, Tide Platform Pvt. Ltd	CEO, iZooto	Co-Fo Minim

Rahul Yadav Co-Founder, Minimalist





I2U2 as a Force Multiplier for Innovation

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I2U2 brings together four of the world's most innovative countries, India, Israel, the United Arab Emirates, and the United States of America, each with their own remarkable stories to tell in the tech and innovation space. How can these four countries act together as force multipliers to boost innovation and design?



- I2U2 brings together four of the world's most innovative countries, India, Israel, the United Arab Emirates, and the United States of America, each with their own remarkable stories to tell in the tech and innovation space. How can these four countries act together as force multipliers to boost innovation and design?
- It was suggested that IGF act as a 'knowledge partner' for this project and produce a white paper for the Government of Haryana, exploring the practical steps required to implement this centre.
- It is clear that there is a need to rethink how to identify tangible outcomes in order to maximise interests for all stakeholders.

Naor Gilon	Dr Aman Puri	Sujeet Kumar	Majid Alnekhailawi
Ambassador of Israel to India, Israel Embassy in India	Consul General of India in UAE, MEA	Co-Founder, Udaan	Deputy Chief of Mission to India, MOFAIC
Ambika Sharma	Harish Krishnan		Aditya Madnani







Technology Today

The panel sought to shine a spotlight on tech news and changing views, focusing on demystifying India's multi-billion dollar gaming industry, the development of Web3 and the unbridled rise of India's start-up ecosystem. Other topics discussed included Partnerships in Science and the continuing importance of semiconductors.

- Gen-Z has been growing as an influential category of consumers who both seek value but are also value conscious. Recent developments in the economic framework, and technology in the hands of consumers, will play a big role in enhancing products and reducing prices. Currently 70% of the world's gamers are based in India. This will allow them to create opportunities within the country but also deeply engage with the global industry.
- India remains a prime target for investment, with several companies currently
 investing or looking at investing in various ventures. India's technological
 progress can be attributed to early successes in Web3 coupled with exponential
 development in the field. The innovation coupled with a phenomenal talent pool
 make the country a suitable and reliable environment for companies to flourish.

Rajan Navani

Founder and CEO, Jetsynthesys

Arnab Kumar

Director, India, Market Expansion, Coinbase Science Partnerships

Stephan Grabherr

Deputy Chief of Mission & Charge d'affairs, German Embassy in India





Optimising India's Technological Growth

India has made towering strides in technology and the digital economy, from being at the forefront of cutting-edge AI capability to the ever-growing digital payments economy. How can India build upon this upsurge of technology and innovation?

- Despite a slowdown in late-stage funding, the quality of entrepreneurship is improving with most unicorn companies emerging from the e-commerce sector. India's defining advantage is its talent pool and this has led to an explosion of opportunities, an increase in seed funding companies, and the emergence of technologies that effectively combine software and hardware.
- Al has greatly helped enhance start-ups and the quality of their products and services. Two crucial aspects associated with Al are empowering Indian dreams of mobility and increasing technology's processing speed.
- Google is also helping start-ups become more scalable and reliable by helping with tech optimisation and growth analysis. Companies that have benefited from this include Sharechat, Purple and Apnatime.
- Aadhaar and UIDAI are now used by a majority of the country, with approximately 70 million authentications registered daily. Aadhaar's success story can be attributed to its scalability, affordability, and accessibility for people who aren't literate, allowing easy onboarding of people from all walks of life.

Rajan Anandan Managing Director, Sequoia Capital Dr Saurabh Garg CEO, UIDAI Amit Kumar Director - Google Cloud India Abhimanyu Munjal Jt. MD and CEO, Hero FinCorp



Climate Action and Sustainability

India is making strides towards its pledge of achieving a 'net-zero' commitment by 2070. The climate tech industry is rapidly growing and many discussions focused on green investment opportunities and overcoming roadblocks to financing climate action.

Given India's climate commitments and relations with other countries dedicated to sustainability, it is clear that India is at the forefront of the global vision for a greener, cleaner, and more prosperous world.



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We have the civic sense; legal sense and we must have the human sense for climate as well...When it comes to climate change, we want to be part of the solution and not part of the problem.

Bhupender Yadav

Minister of Labour and Employment, **Environment, Forest and Climate Change** Government of India





Watch Session (>

Reflections on LiFE – India's Path to Green Growth

In Conversation with Hon. Bhupendra Yadav, Minister of Labour and Employment, Environment, Forest and Climate Change, Government of India

Minister Yadav spoke in detail on India's commitment to promoting a sustainable world through policy programmes, both at national and local levels. The Union Budget 2023 has proposed a scheme for green growth, and the government is focusing on this through the LiFE (Lifestyle for the Environment) movement. The LiFE scheme's central mission of 'reuse, recycle, and reproduce' is in accordance with the COP promises of sustainable lifestyle and consumption. The Government of India is also focused on conserving the country's biodiversity-rich areas to balance the protection of fauna and wildlife through several projects such as Project Lion, Project Tiger and Project Elephant.

Climate and environment initiatives are not limited to India, but transcend borders under larger ambits. For example, the low carbon energy programmes for industries like aluminium and steel, are being conducted in partnership with other countries, like Sweden and France. India's renewable capacity is higher than many countries and they can afford to be ahead of the curve.





The Impact of Climate Change on Health

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Rising temperatures due to climate change can cause greater health risks in people across countries. How can India prioritise the climate-health link in its development goals and adapt health policies to respond to climate change? Can India use its G20 presidency to develop a blueprint of policy actions and best practices?



- Despite prioritisation of health and climate as separate issues, the intersection of the two has not garnered enough urgent attention within the Indian health and climate change ecosystem.
- For the Government of India, this is reflected through initiatives such as the National Programme on Climate Change and Human Health under the National Centre for Disease Control. Unfortunately, there are limited channels to collate all the credible work happening in this field as the prioritisation of the intersection of health and climate is prevalent only within certain Ministries. It needs to be mainstreamed via inter-ministerial collaboration and ties with stakeholders outside the government ecosystem.
- As a recommendation, a definitive platform should be built to enable streamlined discussions and foster stronger collaborations and partnerships across key stakeholder groups.

Suryaprabha Sadasivan Vice President, Chase India Angela Chaudhuri Chief Executive Officer, Swasti **Dr K Madan Gopal** Senior consultant, Niti Aayog

Chandrashekhar Pandey Program Director, ChildFund India Chehak Ahuja Technical Consultant-NPCCHH, UNICEF Venkata Raghava Mohan Professor, Christian Medical College **Dr Purvi Patel**

Senior Consultant, National Centre for Disease Control

Rishabh Chopra

Lead, Strategy, South Asia, PATH





Transition to Net Zero

Hosted by

The transition to a net-zero economy is one of the most pressing issues of our time, requiring bold action and innovative solutions. How can businesses face the challenge and opportunity head-on, and where do technological innovation and investment strategies fit in achieving a net-zero future?

Bloomberg

- Climate action needs to be given the same time, commitment and consideration as other geopolitical issues.
 Individuals also need to be included in conversations regarding climate change and action, which will in turn empower institutions to act in faster and more inexpensive ways.
- Given that transition to net zero is a time-consuming and expensive process, transition models need to focus
 on measuring the intention and progress of climate action. Simple metrics can be established for corporate
 companies to measure their commitments and progress towards climate action which can then be used by
 financial institutions to fund these efforts.
- Information regarding climate change mitigation needs to be made accountable, especially in identifying institutions that are setting up new frameworks and not meeting their transition targets.
- Innovation in clean technologies will play a major role in aiding large corporations and governments to act on climate adaptation and mitigation.

Nitin Jaiswal Head of Asia-Pac (ER), Bloomberg

Amit Bhatia Founder, Aspire Impact

Hitesh Sharma

South Asia Lead-Sustainability, HP India

Shalabh Tandon

South Asia Regional Head of Operations & Climate Change, International Finance Corporation (IFC), The World Bank Prarthana Borah Director, CDP India

William Elliot

Assistant Director - High Growth Markets, City of London Yashika Singh Executive Vice President, Pernod Ricard

Ashok Swarup Chairman, Seamless





What's Next for Climate Tech?

India's climate tech industry, currently valued at \$10 billion, is poised for rapid growth at an impressive CAGR of 15%. Fuelled by innovative start-ups, cutting-edge research institutions, and robust government support, the sector is set to revolutionise green energy, carbon capture, and sustainable agriculture, propelling the nation towards a greener, more resilient tomorrow. With such promising prospects, can India emerge as a global climate tech leader in the coming years?

Hosted by



- India's climate and sustainability opportunity set is different from the rest of the world, for the most part. As such, mobility solutions will tend to be local. For example, pollution control is a more near-term challenge to solve in comparison to something like carbon capture.
- With regards to sector-focused solutions, capital for EV-based solutions is ahead of the actual practical supply of technology/solutions currently available. This has led to multiple models getting funded in the same areas. The opportunity for Agri-based solutions concerns supply-chain linkages to promote efficient agriculture and plug wastage as a first step.
- The entrepreneurial force has been driving a lot of activity over the last 12-18 months and policy is becoming more aligned with these dynamics. The enabling ecosystem is the need of the hour (capital, domain talent, and engaged participation by the traditional industries). Democratising data for traditional industries and getting companies to adopt the same is essential for creating the top-down change.

Karan Mohla Partner, B Capital Mohit Pande Chief Business Officer, Cropin

Shailesh Vickram Singh Founder, ClimateAngel Fund _____ Step

Madhur Jain Co-Founder & CEO, Varaha Ankit Jain Co-Founder & CEO, StepChange INC.

Karanpal Singh Hunch Ventures Sanil Sachar Partner, Huddle

Dr Harish Ahuja Head Power & Carbon Markets, NSE





Financing Sustainability Initiatives

Hosted by

In India, investments in climate tech are on the rise, amounting to \$800 million in the first half of 2022 alone. However, 88% of these investments have primarily been in the renewable energy and electric vehicles sector. How can India take the lead in driving capital towards climate adaptation and mitigation through technology?



- Climate-tech start-ups in India face several challenges in securing funding and finding a market for their solutions. They are pushed to create compelling value propositions and adapt to longer development timelines and regulatory changes.
- A shift in mindset is needed for venture capitalists to invest in hardware and understand the unique innovation cycles taking place in the field of climate tech.
- As a suggestion, venture capitalists can invest in pilot projects, leveraging grants and subsidies, and using blended finance to de-risk their investments. Venture capital portfolios can also be diversified to direct funds towards alternative technologies and innovative start-ups in the Global South.

Niranand Kumar Senior Project Manager, Dalberg	Starlene Sharma Co-Founder, Green Artha	Nishant Idnani Managing Director, C Vaultus	02C by	Durlabh Maharishi Founder-Consultant, SustainYan
Agam Khare	Reena Suri		Reji Pillai	
Founder, Absolute Foods	Executive Director,	India Smart Grid Forum	Chairman,	Global Smart Energy Federatio





Global Climate Finance Flows and Developing Economies

Hosted by

From green bonds and impact investing to public-private partnerships and risk management, what are the opportunities and challenges of investing in a sustainable future?



- The flow of private financing is directly related to the risk ratings of countries. Emerging economies typically have lower ratings, which create obstacles for cross-border finance flows. This is especially pronounced for corporate bond issuers in emerging markets.
- The volume of capital flowing from North to South is precariously low, including grants, concessional or commercial. Emerging economies see mitigation, adaptation, and SDGs as closely interlinked, but face structural challenges and opportunities.
- Blended finance can unleash a much larger quantum of funds and catalyse private and public capital as compared to the current level of mobilisation. However, it needs to be expanded to de-risk investments (through guarantees, concessionary capital, subordinate debt or other kinds of risk capital) on a larger scale, beyond just training and technical assistance.
- The global objective of mitigating climate change needs to be consolidated, and its risks separated and dealt with by specialised facilities. These new facilities could manage sovereign and project risks through credit guarantee frameworks, backed by sovereign callable capital from the Global North.

Saumya Tiwari	Neha Kumar	Saarthak Khurana	Shantanu Srivastava	Labanya Prakash Jena
Senior Associate, Climate Policy Initiative	Head, South Asia Programme, Climate Bonds Initiative	Manager, Climate Policy Initiative	Energy Finance Analyst, IEEFA	Regional Climate Finance Advis The Commonwealth Secretaria
Kruthika Jerome	Kavita Vij	Yash Kashyap	Vaibhav Pratap Singh	Suranjali Tandon
Programme Manager, Shakti Sustainable Energy Foundation	Manager, Climate Policy Initiative	Senior Analyst, Climate Policy Initiative	Senior Programme Lead, CEEW	Assistant Professor, National Institute of Public Finance and Policy, New Delhi



indiaglobalforum.com





De-Risking Climate Finance

Hosted by

Climate finance is crucial in the fight against climate change but is also seen as presenting significant risks. How are risk assessments, insurance products and blended finance mechanisms helping to unlock investment in climate-friendly projects?



- India has the opportunity to build its climate competitiveness by creating a strong climate-taxonomy and climate risk-disclosure framework. In order to implement the associated policies, India needs highly efficacious data collection capabilities and capacity building initiatives.
- Private players need access to something similar so they have the required knowledge, including risks and realities involved in transitioning to climate-friendly projects.
- There needs to be a significant reduction in the gap between banks and companies in terms of access to green finance.

Jagjeet Sareen

Principal, Dalberg

Shouvik Sen Project Leader, Boston Consulting Group Kartikeya N Desai Founder and CEO, Desai and Associates

Nirnita Talukdar

Regional Coordinator - Asia Pacific, United Nations Environment Programme -Finance Initiative

Smitha Hari

Senior Vice President, AuctusESG LLP

Gautam Shroff Managing Director and Head, Nuvama

Karl Mehta

Chairman, The Quad Investments





Sustainable Infrastructure: Incentivising Decarbonisation

Hosted by

Sustainable infrastructure is essential for a resilient and equitable future, but it requires a holistic approach. How can we implement innovative solutions, such as green building practices and renewable energy systems, smart transportation and digital infrastructure, and insights into the latest trends and technologies, while ensuring that they meet social, economic, and environmental needs?



- The building and infrastructure sector is one of the biggest energy consumers in the country. Improving energy efficiency and reducing consumption can greatly improve the nation's energy security.
- Policies such as subsidies will encourage asset owners to adopt sustainable practices. Other business-friendly
 initiatives include funding and promoting recycling of high energy intensity materials such as cement and steel,
 and promoting nature-based solutions in building codes.
- Incorporating energy efficient design in building codes will also make the sector more efficient and economical to operate. It is therefore essential that we promote funding for retrofit requirements of the large stock of existing assets to ensure a sustainable future.
- It is important to note that increasing carbon prices are already an evolving reality in Western countries. The longer the sector takes to decarbonise, the higher will be the cost of decarbonisation in the future.

Sumeet Popli

Accacia

Mili Majumdar

Managing Director, Green Business Certification Institute Rajnish Gupta Partner - Tax and Economic Policy, EY India

Aradhana Lal Senior Vice President -Sustainability, Lemon Tree Sandeep Sethi Managing Director, JLL Work Dynamics West Asia

Dev Santani Managing Director, Brookfield Asset Management Pratibha Bajaj

Lead, Digital Infraststructure, International Finance Corporation

Avinash Gyan CEO, UPIIF







The Need for Sustainable Urban Mobility Solutions

Hosted by

As India undergoes rapid urbanisation, the need for sustainable and efficient urban mobility solutions has become more pressing than ever. What are the challenges and opportunities facing India's cities in the quest to create cleaner, greener, and more accessible transportation systems?

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- Under the FAME scheme, subsidies were extended to all mobility forms, including the trucking segment. Cargo and freight, which have long been ignored, were recognised as important segments. Supportive policies and climate positive actions by corporations will go a long way in decarbonising the freight segment.
- However, FAME's expiry in March 2023 will lead to stagnancy in EV adoption. Developing countries like India need subsidies to support plans to make urban mobility efficient.
- The e2W and e3W segments are showing tremendous growth in the mobility market. Commercial vehicles, especially e4Ws, need to attain TCO parity and traditional manufacturers need to make larger investments in R&D.
- Improved product feasibility through financing solutions such as grassroots investments are required to make EVs
 and charging infrastructure viable. Al and ChatGPT will play a key role in electrifying urban mobility. They can help
 in addressing traffic congestion concerns and support infrastructure expansion.

Pulkit Srivastava	Mandar Patil	Jisha Bhattacharjee	Dev Arora	Shailesh Vickram Singh
Co-Founder,EVage	Manager, RMI India	Business Developent Analyst, ExxonMobil	CEO and Co-founder, Alt Mobility	Founder, Massive Fund and Massive Mobility, and Trustee at Massive Earth Foundation
Rudra Dalmia	Ashish Kundra	Shubhra Jain	Sumeet Singh	Mehnaz Ansari
Partner, Green Frontier Capital	Principal Secretary, Government of Delhi	Public Policy Manager, Amazon	Managing Partner, Climate Angels Fund	Senior Regional Representative (South Asia), US Trade Development Agency







Watch Session

Climate Matters

We have 10 years to halve global greenhouse gas emissions if we want to reach net zero by 2050. What are the various climate tech solutions and attitudes that can enable this transformation?

- There needs to be a sense of urgency in attitudes towards minimising waste across the board, whilst also prioritising certain sectors. The transport sector is responsible for 36% of pollution, particularly freight vehicles, which release large amounts of CO_2 emissions.
- India should incorporate renewable energy into traditional practices. As nations make moves towards Zero Emissions, energy resources like solar power will become infinitely more essential.
- Actionable attitude changes include providing specific subsidies, focusing on the manufacturing process, and most importantly, inverting the pyramid of manufacturing.
- A balanced narrative regarding climate change is crucial and altering mindsets towards this global issue is of utmost importance. The focus should be on collaborating with other stakeholders, wherein social investments can play an extremely valuable role.

Jagjeet Sareen

Principal, Dalberg Advisors

Sanjay Khare

Vice President-Safety and Sustainability Strategy, Skoda Auto

Pulkit Srivastava

Co-Founder EVage

Hitesh Sharma

South Asia Lead-Sustainable Impact Operations & Compliance, HP (Tech)





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Climate Finance, Investment, and Technology

How can we tackle the greatest innovation challenge humanity has faced (the race to net zero) through investment and technology? How do our actions play an important role in mitigating climate change?

The Five I's

• Intention - Given that shortage of capital is not a concern with regards to climate change, our full focus should be on this issue and stopping any further degradation of the environment

• Innovation - The capital needs to be invested in both tech-oriented and techled solutions.

• Information - There is a lot of misinformation that needs to be corrected. A persisting misconception is that climate tech falls under the ambit of fintech, which is incorrect.

• Institutions - We need to take a look at how we hold institutions accountable. Part of the problem is when capital is required for long-term collaboration. It is important that we get a major confluence of businesses and governments to ensure efficiency and effectiveness of solutions.

• Inclusion - Along with governments and large companies, individuals should also be made stakeholders to ensure everyone is aware, able and eager to tackle the important issues.

Nitin Jaiswal Head of Asia Pacific, Bloomberg LP

Karan Mohla General Partner, B Capital





Accelerating SDGs with Emerging Tech

Hosted by

Societies today are experiencing complex challenges that require innovative technological solutions. Emerging technology has the potential to help us find answers to impediments pertaining to underdevelopment and stagnation. How can tech solutions accelerate progress and help achieve the SDGs before 2030?



- A central structure needs to be created to enable the adoption of emerging technologies in a responsible, inclusive, and secure manner. It should be principle-based and defined by the Central Government to decentralise emerging technologies, specifically Blockchain.
- As a recommendation, a Special Purpose Vehicle (SPV) structure led by industry experts under the law should be created, allowing for the authority to bring diverse stakeholders together, including government agencies.
- The SPV should focus on the following aspects:
 - Creating funds to promote emerging technologies
 - Ensuring a focus on sustainability
 - Enhancing the sandbox for adoption of tech
 - Enabling policy/regulatory framework

Kaushal Mahan

Vice President, Chase India Charu Chadha Consultant, Asia Regional Office, The Rockefeller Foundation

Shreya Suri Partner, Indus Law **R Venkatesh** Head - Public Policy, Coinswitch

Khozem Merchant

Partner, Head of Office Mumbai, Brunswick Rahul Khanna

Managing Partner, Trifecta Capital



Diversity and Inclusion

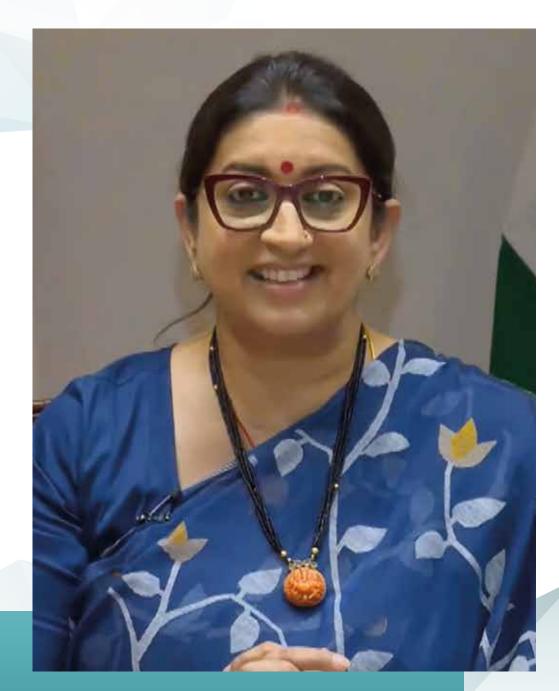
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The incumbent Indian Government, with the support of Prime Minister Modi, is committed to the empowerment and development of women and female-led entrepreneurship. However, there remain many critical challenges facing those at the forefront of diversity and inclusion.

It is important to further improve access to funding and education and amplify relevant platforms so as to secure greater opportunities and security for women, both in India and globally.







Women are not only a gender that has faced many complexities and challenges but are also at the forefront of delivering solutions. India has now proven a social and economic case for gender justice. For keeping humanity in, keep women in your consideration. That's my message to the India Global Forum's Annual Summit.

Smriti Zubin Irani

Cabinet Minister for Women and Child Development, Government of India







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India's Journey on Inclusion, Innovation and Impact

In Conversation with Hon. Smriti Irani, Cabinet Minister of Women and Child Development, Government of India

Hon. Smriti Irani spoke in detail about the progress made in bringing women-centric progress to the forefront. She stated that "women-led development is now the governance mantra of the incumbent government." With the support of Prime Minister Modi, 220 million women across the country were able to open bank accounts and gain access to financial services, a truly historic moment for India. For example, 70% of the loans distributed by the Pradhan Mantri Mudra Yojana loan scheme (PMMY), though not gender specific, have been accessed by women across cities and villages in India. The percentage speaks volumes about the talent, entrepreneurial spirit, and leadership qualities wielded by Indian women. Initiatives such as Swachh Bharat, introduced by the Indian government, have also changed the way we perceive and pursue women empowerment in India.





Empowering Women in STEM

Hosted by

From scholarships and mentorship programs to advocacy and policy initiatives, there are numerous efforts to support and empower women in STEM. What progress is being made by such initiatives at both the national and international level?



- This is a key area for the British Council in India and they have several initiatives, past and ongoing, which aim to support women in STEM. These include capacity-building programmes for women in science policy, communication and administration careers through the Newton Bhabha programme, scholarships for Indian women to pursue STEM education in the UK, and closely working with the Department of Science and Technology on strengthening gender equality in higher education institutions though GATI.
- There also needs to be a sharper focus on implementation. The leadership and administration must respond to the specific needs of these women e.g. defining career pathways for progression, preparatory support for the younger generation, comfortability with emerging tech, resources to set up creches etc.

Reesha Alvi

Education Research Adviser, British Council

Rupamanjari Ghosh Former Vice-Chancellor, Shiv Nadar University, Delhi-NCR

Pratibha Jolly

Former Principal, Miranda House, University of Delhi

Dr Sanjay Mishra Scientist-H/Senior Advisor, Department of Biotechnology

Dr. Anushila Chatterjee

Prog. & Curriculum Design Lead, Vigyanshaala International

Dr Riddhi Shah Professor of Mathematics, Jawaharlal Nehru University, New Delhi

Ananya Ghosh

Consultant, Centre for Policy Research

Megha Sharma

Manager, Newton Fund Programme British Council Division





The Importance of Funding Female Entrepreneurship

Hosted by

As women continue to make significant strides in entrepreneurship, access to funding remains a critical challenge. How can women-led ventures attract greater funding and support, while dealing with the unique challenges facing female entrepreneurs?



- Funding female-led initiatives must become systematic and economically driven, rather than being limited to a social imperative. Research has proven that women-led businesses are more capital-efficient, deliver higher revenue and have lower turnover rates.
- It is crucial to actively identify, encourage, and invest in women entrepreneurs from diverse socio-economic backgrounds, including those running micro-businesses in smaller towns and cities, as well as provide resources and networks to bridge information gaps. Interventions need to account for businesses that may not be considered 'glamorous' but create employment opportunities and wealth for stakeholders.
- This issue is not restricted solely to entrepreneurship but also encompasses the question of how to get more women on board across sectors like manufacturing where participation is at an all-time low.

Supriya Paul Co-Founder & CEO, Josh Talks

Malika Sadani Founder, The Moms Co

Aakash Goel Founder & CEO, JK Capital Kanta Singh Deputy Representative India CO. UN Women

Apurva Chamaria Head of Startups and Venture Capital, Google

Ishita Sawant Founder, Meolaa Aakanksha Gulati Director, ACT Grants

Nidhi Bansal Executive director and Founder

– Gender Equality Centre, Care India

Vaibhav Jain Startup & VC Partnerships, Google Cloud Naghma Mulla CEO, Edelgive Foundation

Lena Radjibaly Board Member, French Tech India

Kumar Shekhar Deputy Country Manager, Tide Platform







Watch Session

Amplifying Platforms for Diversity and Inclusion

The positive impact of diversity and inclusion is indisputable, but impact statistics show just how much work still needs to be done. How can we set the pace not just in terms of scale but also speed?

- There is a need to expedite our work by understanding what inclusive and exclusive behaviours mean on a fundamental level. This would allow us to inculcate the importance of inclusivity in school children, so that they carry these attitudes with them, ensuring that they begin their careers on the right foot.
- There is also a need for regular communication on topics of diversity and inclusion and a renewed focus on awareness programmes, both amongst one's peers and across different levels of an organisation. The conversation also discussed highlighting innovative programmes, such as ASPIRE, which provides a platform for women returning to key positions after taking leave.

Bhavesh Kataria

Head of India Business, Resource Solution

Anuradha Khosla

Senior Vice President HR (Global Head Diversity & Inclusion, Talent Development, Employee Engagement), HCL Technologies



Governance and Social Impact

As India's economy grows rapidly, it becomes increasingly important to turn our attention to social initiatives to maintain this growth. The discussions held during the Summit indicated that though India's attitude towards governance and social impact is on the right path, there is a need to fill certain gaps vis-à-vis strategies to make bureaucracy and industry more business and consumer-friendly.





Capacity Building: Business-Centric Bureaucracy

Hosted by

If India is to reach its true potential more government reforms may be required to keep the economy robust and inclusive. How is India's bureaucracy evolving to make itself more business friendly?



- The roundtable participants unanimously agreed that they would undergo at least one training session this year in each of the three areas Domain, Behavioural, and Functional.
- The government must show visible changes in consumer-centric sectors, through the people and processes involved, perhaps through immersive interactions with stakeholders. Other possible actions include linking competency with performance through existing performance management systems.
- An innovative communication strategy could be to create a reward mechanism for civil servants under Mission Karmayogi and share success stories through short videos and other media outlets.

Hemang JaniShaileshSecretary, Capacity Building
Commission of India,
Government of IndiaSecretaryGaurav GoelPrakash

Founder & CEO, Samagra

Shailesh Pathak Secretary General, FICCI

Prakash Kumar CEO, WITP Jayanth Murthy Jt Managing Director, Kaizen Institute India

Vijay Pingale Chief Executive Officer, CEGIS Foundation Santosh Abraham Lead - Government Engagement, Sattva Consulting

Amber Dubey Senior Advisor, Mckinsey





Enhancing Social Finance through Outcome Readiness

Hosted by

India has taken the lead in social finance with four large scale impact bonds led by the British Asian Trust (BAT) over the past few years in sectors of education and skilling. How can outcomes-based financing and social finance initiatives such as development impact bonds enable avenues of social finance?



- A key enabler for social finance instruments to function effectively is the outcome readiness of its participants. Factors that determine outcome readiness include the capacity to scale up programmes rapidly, ability to work with government, externally validated evidence of social impact, and scalability of interventions.
- The Indian outcome-based financing market has evolved rapidly and is now setting the pace with demand outpacing supply. However, BAT's experience in India indicated that there are gaps in outcome readiness.
- It is necessary to systematically strengthen each element to dramatically amplify the outcome readiness of each organisation and thus the ability to participate in social finance instruments.

Bharath Visweswaria	ah Gagandeep	Singh Nanda Ki	rishnan S	Rajshri Sen
Executive Director, India British Asian Trust	i, Associate Par Advisors	, 5	ssociate Project Director, entral Square Foundation	Director, Business Developmen Sesame Workshop India
Ashutosh Sharma	Avneet Kaur	Manmeet Kaur	Sonali Saini	Arun Nalavadi

Media Coverage





'Big announcement'..., Union minister Ashwini Vaishnaw on India's version of ChatGPT



Infra Investment Got India Out Of Pandemic Slowdown, India Will Lead World in 6G tech: Ashwini Vaishnaw



Govt's immediate steps ensured Indian startups were not adversely impacted by SVB crisis: Ashwini Vaishnaw

🕡 Hindustan Times

India wants to be part of solution, not problem, in climate change debate: Yadav



It's India's Moment to Set the Pace on Global Issues: IGF Annual Summit 2023 to be Held in New Delhi

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Women-led development is governance mantra of Modi govt: Smriti Irani

Business Standard

Women-led development is governance mantra of Modi govt: Smriti Irani

The**Print**

India Global Forum's Annual Summit wraps up on a high note, Setting the Pace for India's determined March on the World stage

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Big Announcement In Few Weeks: IT Minister Vaishnaw On Conversational Al Tool India Global Forum's Annual Summit Wraps up on a High Note, Setting the Pace for India's Determined March on the World Stage

ANI South Asia's Leading Multimedia News Agency It's India's moment to set the pace on global issues: IGF Annual Summit 2023 to be held in New Delhi



When We Talk About Self-Reliant India, We are Thinking of Further Opening the Doors, Not Closing Them, says Minister Piyush Goyal at India Global Forum

Media Coverage



THE**week**

When We Talk About Self-Reliant India We are Thinking of Further Opening the Doors Not Closing Them, says Minister Piyush Goyal at India Global Forum



Govt's quick steps ensured Indian start-ups weren't adversely impacted'

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Will India have its own GPT? Ashiwini Vaishnav made a big claim; will be announced in a few weeks

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India Global Forum's Annual Summit Wraps up on a High Note, Setting the Pace for India's Determined March on the World Stage



Startup community should trust Indian banks : Vaishnaw



When We Talk About Self-Reliant India, We are Thinking of Further Opening the Doors, Not Closing Them says Minister Piyush Goyal at India Global Forum

🚾 Hindustan Times

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Business Leaders Speak on IGF





Piyush Goyal Minister of Commerce & Industry Government of India



Smriti Zubin Irani Cabinet Minister for Women and Child Development Government of India



Bhupender Yadav

Minister of Labour and Employment, Environment, Forest and Climate Change Government of India



Ashwini Vaishnaw Minister of Railways, Communications and Electronics & Information Technology Government of India



Alex Ellis British High Commissioner to India British High Commission



Naor Gilon Ambassador of Israel to India Embassy of Israel



HE David Pine New Zealand High Commissioner to India New Zealand High Commission



Abhimanyu Munjal CEO Hero Fincorp



Amit Kumar Sales Director Google Cloud



Anna Shotbolt Deputy Trade Commissioner British High Commission



Director, India Market Expansion Coinbase



Dr Ashwin Johar Vice Chairman Centre for Economic Policy Research (CEPR)



Bharath Visweswariah Executive Director, India British Asian Trust



Hemang Jani Secretary of the Capacity Building Commission Government of India



Jagjeet Sareen Principal Dalberg Advisors



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Business Leaders Speak on IGF





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Dr Kalaivani Ganesan Scientist, Department of Biotechnology (DBT) Government of India



Karan Mohla Partner B Capital Group



Karl Mehta Chairman The Quad Investment Network



Kaushal Mahan Vice President Chase India



Niranand Kumar Senior Project Manager Dalberg



Nitin Jaiswal Head of Asia-PAC (ER) Bloomberg L.P



NSN Murty Partner & Leader, Government & Public Services · Deloitte



Payal Kamat Associate Vice President -Strategic Partnerships Koo



Pulkit Srivastava Co-Founder EVAGE Automotive



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Rajan Anandan Managing Director Sequoia Capital



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Dr. Virginia Sharma India Marketing Head Google Cloud



Business Leaders Speak on IGF





Romal Shetty President – Consulting Deloitte India



Sanjay Nayar General Partner Sorin Investments/Nykaa



Saumya Tiwari Senior Associate Climate Policy Initiative



Saurabh Garg CEO UIDAI



Sharad Agarwal CEO India Emirates NBD Bank (PJSC)



Sujoy Bose Managing Director & CEO National Investment and Infrastructure Fund (NIIF)



Sumeet popli Co-Founder Accacia.ai



Sunil Kant Munjal Chairman and Founder, Serendipity Arts Foundation



Supriya Paul Co-Founder & CEO Josh Talks



Suryaprabha Sadasivan Vice President Chase India



Tarun Singhal Director Business Development, Marketing and Communications Sopra Steria



Dr. Vijay Chauthaiwale In-charge Foreign Affairs Department Bharatiya Janata Party

VIEW MORE

What They Say



66



66 -

The summit is a wonderful opportunity for me to meet people who are building UK-India relations.

Alex Ellis British High Commissioner to India

It was great. I can see a lot of people coming here and showing interest in India and the growth story that India has to narrate to the world.

Sharad Agarwal CEO of Emirates and Media India branches





66-

This IGF event has definitely been a benchmark for all kinds of congregations and conferences. You get a lot of really smart people in a small group setting discussing current and concurrent topics. Always been a big fan of IGF

Arnab Kumar Director, Coinbase

66

Today's platform is very unique as it brought a combination of entrepreneurs, thinkers and bureaucrats together on one table. I noticed that this is very different from conventional conferences.

Ambika Sharma

Principal Advisor to the President of US Chamber USIPC



What They Say





66-

VFS Global sees India Global Forum as a catalyst between trade and investment in the current geopolitical situation, but also in terms of the people to people connection.

Jiten Vyas Chief Commercial Officer, VFS Global

66

This is one of the best events I attended in the recent past. The energy present at the summit is electric.

Priyanka Uttam

Regional Manager, Corporate Affairs Tata Consultancy Services





66 -

It is a great event organised very well. It provided a wonderful opportunity for industrial leaders, policy makers and commentators to come on a single platform to discuss various ideas and possibilities in the new globalised world.

Kapil Sharma

Head of Corporate Affairs, Vedanta Group

IGF has always specialised in putting the right people together and their timing is impeccable. With the G20 happening and India hosting its presidency, setting up the pace for net zero and electric mobility is important.

Pulkit Srivastava

Co-Founder, EVage







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