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INDIA GLOBAL FORUM

NEW DELHI 2023

Annual Summit 2023

Setting the Pace

Highlights Report

www.indiaglobalforum.com

About India Global Forum

IGF is the agenda-setting forum for international business and global leaders. It offers a selection of platforms that international corporates and policymakers can leverage to interact with stakeholders in their sectors and geographies of strategic importance. Our platforms range from large global events to invite-only, intimate conversations and analysis, interviews and thought leadership through our media assets.

IGF has an unparalleled track record and unmatched network around the world to convene leaders from across large corporates, multilateral institutions, national governments, fast-growing start-ups, innovators, defence and intelligence, media, entertainment, and culture.

It's Time to Set the Pace

I am delighted to share the highlights of India Global Forum's 2023 Annual Summit that took place on 26-27 March in New Delhi.

Prime Minister Modi, in his first few months in office, talked extensively of Scale, Skill and Speed as critical factors in India's growth ambitions. India has, in recent years, demonstrated phenomenal skill, and at scale e.g. Digital India. However, the focus of the Summit was 'How can India set the pace?', which sought to explore how India, as the world's fastest growing economy, can best utilise global opportunities and serve global expectations at pace.

The Summit was unique in many ways, featuring 25 simultaneous roundtables exploring a range of critical issues on India, its economy, and globalisation. In my opening speech, I explained to the packed audience: "we are all speakers as through this novel format of concurrent roundtable conversations and our technology platform, we all have the ability to contribute to today's deliberations and give volume to our ideas."

This format received universal appreciation, bringing together stakeholders from diverse backgrounds, identifying key concerns, and motivating the development of outcome-based strategies spanning Trade and Investment, Technology and Innovation, Climate Action and Sustainability, Diversity and Inclusion, and Governance and Social Impact. Across the board, our roundtables explored actionable takeaways on amplifying necessary platforms, increasing investment, and leveraging India's vast potential for innovation.

Particular attention was paid to two aspects of India's recent growth story which have not received the global recognition they deserve – climate action and diversity & inclusion. I am extremely pleased that IGF has made these areas

a key priority, both through the roundtables, as well as our WomenIN and Climate & Business (ClimB) programmes.

During the Summit, we heard from some of the most experienced and energised minds, including Hon. Ashwini Vaishnav, one of India's most dynamic ministers, who gave a much-commended presentation on India's growth in the railways and technology sectors. Indian cabinet ministers, Hon. Smriti Irani and Hon. Bhupender Yadav also made significant interventions on how India's commitment to rapid gender empowerment and climate action respectively are critical for its success and the future of global conversations about social impact and sustainability.

I am deeply grateful to our diverse and wonderful host organisations for being such great partners in our collective effort to map out India's future growth.

I am especially grateful to Standard Chartered Bank & VFS Global - our sponsors for the Summit, Deloitte - our Knowledge Partners, our Founders Circle, and our Global Corporate Members, who continue to actively support and inform our work in India, the UK, the UAE, and across the world.

So, friends, I hope you find our Annual Summit Highlights insightful and actionable. IGF has recently opened its membership to individuals and I would invite and encourage you to Join the Conversation, to join India Global Forum, and to join our journey.

Thank you!



Manoj Ladwa

Chairman & CEO - India Inc. Group
Founder - India Global Forum

TABLE OF CONTENTS

02	About India Global Forum
03	Foreword
06	Setting the Pace on Trade and Investment
08	India's Place in the Global Market
09	Germany-India: Setting the Pace in Science and Technology
10	New Zealand-India: Strengthening Trade Relations
11	UK-India: The Living Bridge
12	UK-India: Leveraging Trade and Investment Opportunities
13	Unlocking Foreign Direct Investment
14	Enriching Investment Strategies
15	India's Investment Opportunities
16	Geopolitics in the Global Market
17	Shaping a Global Order in Flux
18	Global Order: Collaboration and Competition
19	Setting the Pace on Technology and Innovation
21	The Future of Innovation - India's Technology Vision
22	The Future of Biotechnology
23	The Future of Web3
24	Social Media: Building from India for the World
25	The Path to Digitising Government Services
26	Building for Bharat
27	I2U2 as a Force Multiplier for Innovation
28	Technology Today
29	Optimising India's Technological Growth

30 Setting the Pace on Climate Action and Sustainability

- 32** Reflections on LiFE – India's Path to Green Growth
- 33** The Impact of Climate Change on Health
- 34** Transition to Net Zero
- 35** What's Next for Climate Tech?
- 36** Financing Sustainability Initiatives
- 37** Global Climate Finance Flows and Developing Economies
- 38** De-Risking Climate Finance
- 39** Sustainable Infrastructure: Incentivising Decarbonisation
- 40** The Need for Sustainable Urban Mobility Solutions
- 41** Climate Matters
- 42** Climate Finance, Investment, and Technology
- 43** Accelerating SDGs with Emerging Tech

44 Setting the Pace in Diversity and Inclusion

- 46** India's Journey on Inclusion, Innovation and Impact
- 47** Empowering Women in STEM
- 48** The Importance of Funding Female Entrepreneurship
- 49** Amplifying Platforms for Diversity and Inclusion

50 Setting the Pace in Governance and Social Impact

- 51** Capacity Building: Business-Centric Bureaucracy
- 52** Enhancing Social Finance through Outcome Readiness
- 53** Media Coverage
- 55** Business Leaders Speak on IGF
- 60** Contact Us

Trade and Investment

Against the backdrop of the current international climate, India remains a prime location for trade and investment due to its large market size, growth potential, and business-friendly reforms.

The country has been positioning itself at the forefront of global politics, with the 2023 G20 Presidency and a potential FTA with the UK making it clear that India's strides towards self-reliance may prove beneficial to the global geopolitical arena.



“

I am confident, in the years to come, Indian industries will be able to get the ‘mojo’ back in the manufacturing space. We want to negotiate trade with countries which believe in reciprocity, follow a rules-based approach, and believe in transparency. We will engage with the world, but as an equal.

Piyush Goyal

Minister of Commerce & Industry
Government of India

**Watch Session**

India's Place in the Global Market

**In Conversation with Hon. Piyush Goyal,
Minister of Commerce & Industry, Government of India**

India continues to forge trade partnerships built on three crucial elements - sensitivity, trust, and a strong bond between negotiating nations. Minister Goyal highlighted how India is positioning itself as an equal player in the global industrial area, stating that “every country enjoys a certain competitive advantage, similarly, wherever we see we have an edge over the others, we cannot have sub-optimal products populating the Indian markets. We want quality products”. The country’s economy is populated by 1.7 billion consumers and countries considering FTAs should be aware of the opportunities associated with such a partnership. Regarding the strides India is making towards self-reliance, he said “India recognises that when we talk of self-reliant India (Atmanirbhar Bharat), we are not thinking of closing the doors, instead opening them further wide. There is a reason the whole world wants to talk to us, and we are talking to them.”



Germany-India: Setting the Pace in Science and Technology

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India and Germany have a long history of collaborative research, technology partnerships, and higher education cooperation. How can this partnership be amplified further?



- India's unique selling point is its culture of excellent innovation at affordable and economical price points. An EU-India Free Trade Agreement would provide the ideal framework to stimulate more investments in research and development and solidify the existing bond between the two countries.
- Within the fields of science and technology, these two countries should also identify gender equality and inclusiveness as a priority to build a sustainable and long-lasting partnership.

Katja Lasch

Director, German Center for Research and Innovation

Stephan Grabherr

Deputy Chief of Mission, German Embassy New Delhi

Madhan Rajachandran

Director, Indo-German Science & Technology Centre

Sonia Prashar

Deputy Director General, Indo-German Chamber of Commerce

Vinod Pandey

Director- Government and External Affairs, Customer Service Representative, BMW

Rijoy Sengupta

Regional Head (North), VDMA

Mayank Varma

Business Head, JBM Group



New Zealand-India: Strengthening Trade Relations

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New Zealand and India's trade and foreign affairs ministers have agreed to an economic and trade relationship that focuses on mutually beneficial partnerships, where experience and expertise can contribute to joint development. What opportunities does this bring?



- There is an electric energy in the atmosphere surrounding this political relationship and their genuine commitment to building stronger long-term economic ties. In particular, citizens of both countries are looking forward to the start of direct air services between the two nations.
- The current focus on developing a partnership-based approach is the right way forward for both countries to exchange expertise in areas ranging from horticulture to fintech, and everything in between. In order to facilitate this, there needs to be a push for mutual recognition of academic and professional qualifications.

HE David Pine

New Zealand High
Commissioner, High
Commission of New Zealand

Vikram Gera

Senior Vice President, TR
Chadha & Co LLP, Chartered
Accountants

Ajay Sardana

President, Reliance Industries

Neera Arora

Business Development
Manager India, New Zealand
Trade and Enterprise

Louis O'Brien

New Zealand
High Commission,
Second Secretary

Maj. Ranjeet Goswami

Global Head of
Corporate Affairs, TCS

Monica Dutta

Beachhead Advisor,
New Zealand Trade
and Enterprise

Kanika Rustogi

Oceania Division,
Invest India

Rahul Aggarwal

Director, Crescita
Consultancy
Private Limited



UK-India: The Living Bridge

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UK-India bilateral relations continue to thrive due to both countries' dedication to entrepreneurship, women in business, academia, digital innovation, education, trade, sustainability, culture, and more. How can a potential Free Trade Agreement bring about massive benefits and economic prosperity



- Promoting cultural exchange and collaboration between both governments will help break down barriers and build trust through greater mutual understanding. This could create a more favourable business environment, increase awareness of the potential benefits of investing in each other's markets, and foster stronger relationships, paving the way for increased trade and investment opportunities

Anna Shotbolt

Deputy Trade Commissioner
South Asia, British High
Commission

Meenu Niranjana

Adviser (India), City of London
Corporation

Vikram Mahajan

Head, Government Relations and
Community Investment, India
and South Asia, Rolls Royce

Shyatto Raha

Founder and CEO,
MyHealthcare

Anita George

CEO, Edhina Capital
Advisors

Raghav Handa

Director- Strategic
Business Development
& Govt. Affairs, HSBC

Sanjay Kumar

Partner Tax and Leader—
Public Policy, Deloitte

Kumar Shekhar

Deputy Country Manager,
Tide Platform

Manish Mishra

Chief Corporate
Affairs, Tata Steel



UK-India: Leveraging Trade and Investment Opportunities

Hosted by



British
High Commission

With the UK and India potentially on the brink of a Free Trade Agreement, what benefits might this FTA bring for both countries?

- With the private sector looking forward to the benefits of a future FTA, there is a growing sense of ambition and fervour towards trade and investment opportunities between India and the UK.
- For companies to reap maximum benefits, there needs to be a push for advertising opportunities that span both nations.

Tarun Singhal

Country Director BD &
MarCom, Sopra Steria India

Mahaveer Singhvi

Joint Secretary, Ministry of
External Affairs

Shruti Chandra

Vice President, Invest India

Pooja Paswan

Assistant Professor, Jamia
Millia Islamia University

Latika Nath

Founder & CEO, Hidden India

Amit Kumar

Cyber Expert, Tech Mahindra

Devapriya Khanna

Founder and CEO, Connexus
Global Ventures

Kanta Singh

Deputy Representative, UN
Women

Abhilasha Malik

Vice President - North India,
London and Partners

Sumeet Gosain

Head International sales, Air
India

Rajeet Ranjan Sinha

Advisor - Flagship Initiatives,
CommuniAction

Kalyan Bose

Partner, Grant Thornton
Advisory



Unlocking Foreign Direct Investment

In 2023, India will continue to be a prime target for foreign direct investment, thanks to its large market size, growth potential, and business-friendly reforms. The Indian Government has been driving initiatives to attract FDI by liberalising investment rules, simplifying regulations, and providing tax incentives. However, there continue to be challenges plaguing the FDI ecosystem in the form of bureaucratic hurdles, infrastructure gaps, and policy uncertainties. How can we address these challenges and unlock the full potential of FDI?

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- The Government of India has brought in incentives, such as bringing down GST rates, to encourage businesses. However, despite this, there remain challenges in understanding the gaps in government clearances and practices. The aerodynamics industry, due to the replicability and similarity of technology, serves as an example of this.
- India already enjoys a geographical advantage and has received further impetus through quicker regulatory processes that have enabled investments to grow multifold.
- The Indian start-up ecosystem is also the perfect target for FDI as it does more than simply offer support to companies and investors. It tailors that support to each founder, offering unique solutions but keeping aligned with a larger national vision. Both talent and capital play a crucial role in an industry and Indian entrepreneurs are paving the way for more jobs and opportunities.

Sanjay Nayar
Partner, Sorin

Saurabh Sood
President & MD,
GATX India

Dilip Sawhney
Managing Director India,
Rockwell Automation India

Ajay Gupta
Chief Customer
Officer, Siemens

Neeraj Makin
Senior Executive Vice
President, Emirates NBD

Sanjay Kukreja
Partner & CIO,
ChrysCapital
Advisors LLP



Watch Session



Enriching Investment Strategies

Investment is a critical tool for capacity building and cooperation. What role can cooperative investment, new multilateral working, and strong business relationships play in ensuring future readiness across crucial sectors at the international level?

- Asia has surpassed the need to depend upon the West for resources or a support system to foster efficient development. There is now a need for greater coordination; it is essential to create platforms where countries and organisations can share problems and find common consensus on respective solutions.
- India is a key country where focus needs to be ascribed towards exposure building. Improving the speed and efficacy of dispute resolution would also allow for more investments and opportunities.
- With regards to investment in core areas, there are two aspects: investing money in the lowest levels and viewing solutions through a technology-focused lens. Sustainability in investment isn't just about the problems themselves but also the mindset towards said problems, which needs to be changed on a larger scale.

Toshihiko Kurihara

Chief Representative,
Japan Bank for International
Cooperation

Hemang Jani

Secretary,
Capacity Building Commission

Sujoy Bose

MD and CEO, National
Investment and Infrastructure
Fund Limited (NIIF)


Watch Session


India's Investment Opportunities

Between technology, manufacturing, and chemicals, which is currently the biggest investment opportunity in India?

- Technology is currently the biggest investment opportunity in India and the UAE has always shown interest in investing in Indian ventures. The UAE has already been actively collaborating with Indian companies, allowing for diversification of business and new ideas.
- Manufacturing is also a major investment opportunity e.g. Apple setting up manufacturing plants in India.
- It is essential to decentralise manufacturing to allow entrepreneurs to function more effectively. One cannot rely upon a single source of manufacturing. Electronic manufacturing, chemicals, and textiles are also potential investment opportunities.

Gautam Shroff

MD and Head - ICG,
Nuvama

Raja Al Mazrouei

Board member and MD, Acting
CEO, Etihad Credit Insurance

Sharad Agarwal

CEO India, Emirates NBD Bank


Watch Session


Geopolitics in the Global Market

The level of competitiveness in the present-day global market is something the world has never witnessed before. The influence of trade is undeniable and has impacted the society and polity of all nations. How can geopolitical relationships be leveraged to tackle the multiple crises hampering international relations today?

- The three issues at the forefront of global politics are rising global competition, the challenge of shifted opportunity, and worsening common goods.
- The Indo-Pacific region has become a focal point for the world and will remain so in the coming decades. In order to promote higher economic stimuli, countries like India need to be at the centre of institutions with the capacity to take appropriate measures.
- Free trade agreements between countries generate greater trust and confidence amongst investors. They are both facilitatory and fair, ensuring security and prosperity for the parties involved.

HE Alex Ellis

British High Commissioner to India,
British High Commission – Trade

HE David Pine

New Zealand High Commissioner to India,
New Zealand High Commission – Trade

Watch Session 

Shaping a Global Order in Flux

Edie Lush and Dr. Vijay Chauthaiwale, In-Charge, Foreign Affairs Department, BJP discussed global geopolitics and India's position and interests in the current international climate.

- Citing the publication of the book, “Modi Doctrine: New Paradigm in India’s Foreign Policy”, Dr. Chauthaiwale shared that he had come up with the idea at the outset of the Russia-Ukraine war, wanting to conduct an in-depth review of the concurrent international order. It also takes a deep dive into how India is handling the ongoing climate flux in the geopolitical arena.
- The Russia-Ukraine issue has given rise to crises and tensions across a multitude of sectors like electronics, technology, etc. The book highlights how India is handling these issues and positioning itself at the forefront of global politics.
- Dr. Chauthaiwale pointed out that, while making a deal, India focuses on its individual and bilateral interests rather than supporting one or another country or group of countries. He stated, “India presents itself as a voice of the Global South. It has a unique position in terms of technological strength, financial arms, and soft power. We are also the climate champions and have put up a very ambitious goal for ourselves.”

Dr. Vijay Chauthaiwale

In-Charge, Foreign Affairs Department, BJP



Watch Session



Global Order: Collaboration and Competition

IGF sat down with those at the forefront of global geopolitics to look at efforts being made to build resilience in a fragmenting global order. The discussion also sought to understand the 'Indian Factor' in the context of 2023's G20 presidency.

- The dominance of a few countries in critical technological areas, such as semiconductor manufacturing, coupled with the presence of countries that undermine the international technological dimension is too much for one country to face alone. It has highlighted the need for like-minded countries to come together and establish leadership in critical and emerging technologies, indicating a commitment to promoting democratic values.
- This has necessitated the formation of The Quad Investment Network, which is committed to elevating the agenda and position of its member countries. It is crucial to maintain an open Indo-Pacific region, and The Quad Investment Network seeks to promote that very regional stability and openness to address some of the challenges present in the global technological arena.

Dr Vijay Chauthaiwale

In Charge, Foreign Affairs Department, BJP

Karl Mehta

Chairman, The Quad Investment Network

Technology and Innovation

India's immense talent pool and fast-growing economy make the country a suitable environment for companies to flourish. Combined with the commitment to scalability, accessibility, and affordability, this makes it a prime target for the growth and development of sectors such as Web3 technologies, digital services, and many more.

India now needs to continue pursuing this upwards trend to expand its tech and innovation ecosystem both locally and globally.



“

Today as we deliberate on our shared future and try to chart a course to common prosperity, we will take a close look at the role that this enterprising nation will increasingly play in the coming days...Across industries and sectors, the incumbent government's focus is that our talent should be able to create products for India and for the world.

Ashwini Vaishnaw

Minister of Railways, Communications and
Electronics & Information Technology
Government of India



Watch Session



The Future of Innovation - India's Technology Vision

**In Conversation with Hon Ashwini Vaishnaw, Minister of Railways,
Communications, & Electronics & IT, Government of India**

Minister Vaishnaw gave a detailed presentation on India's post-covid recovery strategy. The incumbent government encourages investment led growth instead of consumption led growth - investment in social and economic infrastructure helped the nation sail through troubling times as a healthy economy with a 6.2 % growth rate, moderate inflation, and public investment of 10 trillion rupees.

India has made rapid progress in rolling out 5G across the country and will lead the world in 6G adoption and innovation, having already acquired a record number of patents (127). There is also a very real potential for collaboration between AI and Quantum Technologies and Indian start-ups and academicians. While discussing the fast pace of completion of projects and development of technology, he said, "this is the new way of working in this country, the energy, the commitment, the torrent speed. This is the vision of Prime Minister Modi being realised with great pace."



The Future of Biotechnology

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Biotechnology, a key pillar of the Indian economy, has become even more crucial for global health and economic security in the wake of Covid-19. How can India stay ahead of the curve in this vital industry?



- Facilities and expertise at national institutions must be utilised to support start-up growth while private medical systems should be more engaged in research and regulatory roles. Universities should also reflect this change and include entrepreneurial elements in their curriculums right from the beginning.
- India needs to redesign its framework to align with global regulatory standards and mechanisms and push for regulatory agencies to include the Department of Biotechnology in their committees.
- As a suggestion, a national mission-mode communication plan should be developed for the biotechnology sector to foster high performance biomanufacturing as an integrated approach towards promoting a circular economy for a green, clean and prosperous India.

Dr Kalaivani Ganesan

Scientist F, Department of Biotechnology (DBT), Govt of India

Dr Rajesh Gokhale

Secretary, Department of Biotechnology (DBT), Govt of India

Prof. Anurag Agrawal

Dean - BioSciences and Health Research, Trivedi School of Biosciences, Ashoka University, India

Dr. Ramesh V. Sonti

Director, ICGEB

Anu Acharya

CEO, Mapmygenome

Sharad Goswami

Senior Director Public Affair, Pfizer

Sagar Sengupta

Director, National Institute of Biomedical Genomics

Dr Ratnesh Jain

Associate Professor, Institute of Chemical Technology

Dr. Kshama Kothari

Director Health and Wellness, Social Alpha



The Future of Web3

Hosted by

coinbase

With a thriving IT sector, an immense talent pool, and a growing economy, India has the potential to lead the world's Web3 revolution. How can Web3 technologies help revolutionise key sectors, including education, government services, infrastructure development, and financial inclusion, and enable India to serve as a benchmark for the rest of the developing world?

- The Indian Government's main concern regarding cryptocurrency was ensuring consumer safety and they spotted multiple global-level issues with this financial order. This may have worsened already uncertain opinions of the technology, making its progress in India both erratic and challenging.
- The Ministry of Finance in India has recently changed the way it refers to cryptocurrency, instead using the term VDA (Virtual Digital Asset), which may help improve people's opinions of Web3 technologies.

Arnab Kumar

Directo India Market, Coinbase

Jaideep Reddy

Counsel, Trilegal

Kriti Gupta

Investor, Sequoia

Romit Mehta

Investor, Lightspeed India

Arnab Kumar

Directo India Market,
Coinbase

Jaideep Reddy

Counsel, Trilegal

Kriti Gupta

Investor, Sequoia

Romit Mehta

Investor, Lightspeed India

Ravi Krishnan

Head Flipkart Labs,
Flipkart



Social Media: Building from India for the World

Hosted by

Indian social media companies, like Koo, are immensely popular in India and are now making waves in the global market by attracting users from other countries as well. The Indian government's push for self-reliance has fuelled the growth of these companies, enabling them to better compete with global giants. Given the ever-growing popularity of social media, how can Indian social media start-ups start building for the world?



- India is in the process of writing its digital constitution via the new IT Act. As such, the time is ripe to show that India's regulatory framework is supporting the growth of tech and innovation in the country.
- The regulatory framework focuses on establishing accountability and safe internet. However, there has to be a fundamental change in how we look at online safety. Platforms need to build products that are sensitive to gender, caste, and hate discourse, and not depend solely on community guidelines or regulatory orders to screen content.
- As the capability of AI grows and takes centre stage, social media and tech platforms must also grow with it, specifically looking at how to tackle its impact on the phenomena of misinformation.
- The 2024 elections in India will be a testing ground for tackling misinformation. Social media platforms will have a significant role to play, specifically through their ability to build solutions with multiple languages, complex political systems and a large democratic process. It will be essential for stakeholders to form an alliance to tackle this at a product, policy and participation level.

Payal Kamat

Associate Vice President -
Strategic Partnerships, Koo

Jaijit Bhattacharya

President, C-DEP

Rajneil Kamath

Co-founder, The Signal

Trushar Barot

Lead, Integrity Partnerships,
Meta

Shubho Sengupta

Director - Media & Creative, MyGov

Varun Khara

Head of Branded Marketing, Josh Talks

Aparajita Bharati

Co-founder YLAC



The Path to Digitising Government Services

As the rate of digitisation accelerates, governments can utilise technology for improved service delivery. However, we must carefully consider barriers and enablers of digitising government services, the impact of AI, IoT, and blockchain, and strategies for secure and scalable digital infrastructure. How can we focus on leveraging these technologies to develop effective, efficient, and inclusive citizen-centric services and drive India's digital growth story?

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Deloitte.

- A significant roadblock to digitising government services is the inability of larger initiatives to employ more skilled workers on a project basis. Instead, employees are expected to simultaneously work on multiple projects, impeding both the quality and timeliness of any given project.
- Other challenges include the inability to offer services in multiple vernaculars, serve individuals with disabilities, and ensure last mile delivery of services.
- Aadhaar's differentiated structure is what enabled it to cater to its ever-increasing beneficiaries and perform successfully. It served as an example of the ease and benefits that come from digitising government services. It is expected that the same will drive the potential success of DigiYatra.

NSN Murty

Partner and Leader,
Government & Public
Services, Deloitte

Patralekha Mohanty

Director-Technology,
Oracle

Prakash Kumar

CEO, WITP

Prem Narayan

DDG, UIDAI

George Kuruvilla

Chairman & MD,
BeCIL

Prashant Mittal

Director NeGD,
Meity



Building for Bharat

Hosted by

Building for Bharat is an initiative to build products and services that are accessible and affordable for the next billion users in India. How can Cloud Services play a key role in this initiative by providing the infrastructure and tools to help businesses significantly expand their products and services to continue to offer ease of access to all?



- The Cloud opportunity would help achieve greater scale and acceleration in a secure environment, while working towards building capacity flexibility. This opportunity would also use Indian talent to build for India itself, recognising the country as a large market for consumers of technology rather than just an outsourcing hub. Similar examples of such a process include Digilocker and CoWin.
- In discussing how to improve inclusivity, it was acknowledged that there needs to be a greater focus on the north-eastern communities and associated businesses.

Amit Kumar

Sales Director, Google Cloud India

Dr. Virginia Sharma

India Marketing Head, Google Cloud

Sandip Chhettri

CEO, TradeIndia

Monojit Mazumdar

Partner, Deloitte

Gaurav Gandhi

Founder, Echelon Edge

Zain Rajvdjee

Chairman, ZR Renewable

Anshul Khera

Director of Marketing, Tide Platform Pvt. Ltd

Neel Kothari

CEO, iZooto

Rahul Yadav

Co-Founder, Minimalist



I2U2 as a Force Multiplier for Innovation

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I2U2 brings together four of the world's most innovative countries, India, Israel, the United Arab Emirates, and the United States of America, each with their own remarkable stories to tell in the tech and innovation space. How can these four countries act together as force multipliers to boost innovation and design?

- I2U2 brings together four of the world's most innovative countries, India, Israel, the United Arab Emirates, and the United States of America, each with their own remarkable stories to tell in the tech and innovation space. How can these four countries act together as force multipliers to boost innovation and design?
- It was suggested that IGF act as a 'knowledge partner' for this project and produce a white paper for the Government of Haryana, exploring the practical steps required to implement this centre.
- It is clear that there is a need to rethink how to identify tangible outcomes in order to maximise interests for all stakeholders.

Naor Gilon

Ambassador of Israel to India,
Israel Embassy in India

Dr Aman Puri

Consul General of India in UAE,
MEA

Sujeet Kumar

Co-Founder, Udaan

Majid Alnekhailawi

Deputy Chief of Mission to
India, MOFAIC

Ambika Sharma

Principal Advisor, USIBC -
US India Business Council

Harish Krishnan

Managing Director & Chief Policy Officer,
Cisco India & SAARC

Aditya Madnani

Student, The London School of Economics



Watch Session



Technology Today

The panel sought to shine a spotlight on tech news and changing views, focusing on demystifying India's multi-billion dollar gaming industry, the development of Web3 and the unbridled rise of India's start-up ecosystem. Other topics discussed included Partnerships in Science and the continuing importance of semiconductors.

- Gen-Z has been growing as an influential category of consumers who both seek value but are also value conscious. Recent developments in the economic framework, and technology in the hands of consumers, will play a big role in enhancing products and reducing prices. Currently 70% of the world's gamers are based in India. This will allow them to create opportunities within the country but also deeply engage with the global industry.
- India remains a prime target for investment, with several companies currently investing or looking at investing in various ventures. India's technological progress can be attributed to early successes in Web3 coupled with exponential development in the field. The innovation coupled with a phenomenal talent pool make the country a suitable and reliable environment for companies to flourish.

Rajan Navani

Founder and CEO,
Jetsynthesys

Arnab Kumar

Director, India, Market Expansion,
Coinbase Science Partnerships

Stephan Grabherr

Deputy Chief of Mission &
Charge d'affairs, German
Embassy in India



Watch Session 

Optimising India's Technological Growth

India has made towering strides in technology and the digital economy, from being at the forefront of cutting-edge AI capability to the ever-growing digital payments economy. How can India build upon this upsurge of technology and innovation?

- Despite a slowdown in late-stage funding, the quality of entrepreneurship is improving with most unicorn companies emerging from the e-commerce sector. India's defining advantage is its talent pool and this has led to an explosion of opportunities, an increase in seed funding companies, and the emergence of technologies that effectively combine software and hardware.
- AI has greatly helped enhance start-ups and the quality of their products and services. Two crucial aspects associated with AI are empowering Indian dreams of mobility and increasing technology's processing speed.
- Google is also helping start-ups become more scalable and reliable by helping with tech optimisation and growth analysis. Companies that have benefited from this include Sharechat, Purple and Apnatime.
- Aadhaar and UIDAI are now used by a majority of the country, with approximately 70 million authentications registered daily. Aadhaar's success story can be attributed to its scalability, affordability, and accessibility for people who aren't literate, allowing easy onboarding of people from all walks of life.

Rajan Anandan

Managing Director,
Sequoia Capital

Dr Saurabh Garg

CEO, UIDAI

Amit Kumar

Director - Google
Cloud India

Abhimanyu Munjal

Jt. MD and CEO,
Hero FinCorp



Climate Action and Sustainability

India is making strides towards its pledge of achieving a 'net-zero' commitment by 2070. The climate tech industry is rapidly growing and many discussions focused on green investment opportunities and overcoming roadblocks to financing climate action.

Given India's climate commitments and relations with other countries dedicated to sustainability, it is clear that India is at the forefront of the global vision for a greener, cleaner, and more prosperous world.



“

We have the civic sense; legal sense and we must have the human sense for climate as well...When it comes to climate change, we want to be part of the solution and not part of the problem.

Bhupender Yadav

Minister of Labour and Employment,
Environment, Forest and Climate Change
Government of India



Watch Session



Reflections on LiFE – India's Path to Green Growth

In Conversation with Hon. Bhupendra Yadav, Minister of Labour and Employment, Environment, Forest and Climate Change, Government of India

Minister Yadav spoke in detail on India's commitment to promoting a sustainable world through policy programmes, both at national and local levels. The Union Budget 2023 has proposed a scheme for green growth, and the government is focusing on this through the LiFE (Lifestyle for the Environment) movement. The LiFE scheme's central mission of 'reuse, recycle, and reproduce' is in accordance with the COP promises of sustainable lifestyle and consumption. The Government of India is also focused on conserving the country's biodiversity-rich areas to balance the protection of fauna and wildlife through several projects such as Project Lion, Project Tiger and Project Elephant.

Climate and environment initiatives are not limited to India, but transcend borders under larger ambits. For example, the low carbon energy programmes for industries like aluminium and steel, are being conducted in partnership with other countries, like Sweden and France. India's renewable capacity is higher than many countries and they can afford to be ahead of the curve.



The Impact of Climate Change on Health

Hosted by

CHASE
INDIA

Rising temperatures due to climate change can cause greater health risks in people across countries. How can India prioritise the climate-health link in its development goals and adapt health policies to respond to climate change? Can India use its G20 presidency to develop a blueprint of policy actions and best practices?

- Despite prioritisation of health and climate as separate issues, the intersection of the two has not garnered enough urgent attention within the Indian health and climate change ecosystem.
- For the Government of India, this is reflected through initiatives such as the National Programme on Climate Change and Human Health under the National Centre for Disease Control. Unfortunately, there are limited channels to collate all the credible work happening in this field as the prioritisation of the intersection of health and climate is prevalent only within certain Ministries. It needs to be mainstreamed via inter-ministerial collaboration and ties with stakeholders outside the government ecosystem.
- As a recommendation, a definitive platform should be built to enable streamlined discussions and foster stronger collaborations and partnerships across key stakeholder groups.

Suryaprabha Sadasivan

Vice President, Chase India

Angela Chaudhuri

Chief Executive Officer, Swasti

Dr K Madan Gopal

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Chandrashekhar Pandey

Program Director, ChildFund India

Chehak Ahuja

Technical Consultant-NPCCHH, UNICEF

Venkata Raghava Mohan

Professor, Christian Medical College

Rishabh Chopra

Lead, Strategy, South Asia, PATH



Transition to Net Zero

Hosted by

Bloomberg

The transition to a net-zero economy is one of the most pressing issues of our time, requiring bold action and innovative solutions. How can businesses face the challenge and opportunity head-on, and where do technological innovation and investment strategies fit in achieving a net-zero future?

- Climate action needs to be given the same time, commitment and consideration as other geopolitical issues. Individuals also need to be included in conversations regarding climate change and action, which will in turn empower institutions to act in faster and more inexpensive ways.
- Given that transition to net zero is a time-consuming and expensive process, transition models need to focus on measuring the intention and progress of climate action. Simple metrics can be established for corporate companies to measure their commitments and progress towards climate action which can then be used by financial institutions to fund these efforts.
- Information regarding climate change mitigation needs to be made accountable, especially in identifying institutions that are setting up new frameworks and not meeting their transition targets.
- Innovation in clean technologies will play a major role in aiding large corporations and governments to act on climate adaptation and mitigation.

Nitin Jaiswal

Head of Asia-Pac (ER),
Bloomberg

Hitesh Sharma

South Asia Lead-Sustainability,
HP India

Prarthana Borah

Director, CDP India

Yashika Singh

Executive Vice President,
Pernod Ricard

Amit Bhatia

Founder, Aspire Impact

Shalabh Tandon

South Asia Regional Head of
Operations & Climate Change,
International Finance Corporation
(IFC), The World Bank

William Elliot

Assistant Director - High
Growth Markets, City of London

Ashok Swarup

Chairman, Seamless



What's Next for Climate Tech?

India's climate tech industry, currently valued at \$10 billion, is poised for rapid growth at an impressive CAGR of 15%. Fuelled by innovative start-ups, cutting-edge research institutions, and robust government support, the sector is set to revolutionise green energy, carbon capture, and sustainable agriculture, propelling the nation towards a greener, more resilient tomorrow. With such promising prospects, can India emerge as a global climate tech leader in the coming years?

Hosted by



- India's climate and sustainability opportunity set is different from the rest of the world, for the most part. As such, mobility solutions will tend to be local. For example, pollution control is a more near-term challenge to solve in comparison to something like carbon capture.
- With regards to sector-focused solutions, capital for EV-based solutions is ahead of the actual practical supply of technology/solutions currently available. This has led to multiple models getting funded in the same areas. The opportunity for Agri-based solutions concerns supply-chain linkages to promote efficient agriculture and plug wastage as a first step.
- The entrepreneurial force has been driving a lot of activity over the last 12-18 months and policy is becoming more aligned with these dynamics. The enabling ecosystem is the need of the hour (capital, domain talent, and engaged participation by the traditional industries). Democratising data for traditional industries and getting companies to adopt the same is essential for creating the top-down change.

Karan Mohla

Partner, B Capital

Mohit Pande

Chief Business Officer, Cropin

Ankit Jain

Co-Founder & CEO,
StepChange INC.

Sanil Sachar

Partner, Huddle

Shailesh Vickram Singh

Founder, ClimateAngel Fund

Madhur Jain

Co-Founder & CEO, Varaha

Karanpal Singh

Hunch Ventures

Dr Harish Ahuja

Head Power & Carbon Markets,
NSE



Financing Sustainability Initiatives

Hosted by

Dalberg

In India, investments in climate tech are on the rise, amounting to \$800 million in the first half of 2022 alone. However, 88% of these investments have primarily been in the renewable energy and electric vehicles sector. How can India take the lead in driving capital towards climate adaptation and mitigation through technology?

- Climate-tech start-ups in India face several challenges in securing funding and finding a market for their solutions. They are pushed to create compelling value propositions and adapt to longer development timelines and regulatory changes.
- A shift in mindset is needed for venture capitalists to invest in hardware and understand the unique innovation cycles taking place in the field of climate tech.
- As a suggestion, venture capitalists can invest in pilot projects, leveraging grants and subsidies, and using blended finance to de-risk their investments. Venture capital portfolios can also be diversified to direct funds towards alternative technologies and innovative start-ups in the Global South.

Niranand Kumar

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Dalberg

Starlene Sharma

Co-Founder, Green Artha

Nishant Idnani

Managing Director, O2C by
Vaultus

Durlabh Maharishi

Founder-Consultant,
SustainYan

Agam Khare

Founder, Absolute Foods

Reena Suri

Executive Director, India Smart Grid Forum

Reji Pillai

Chairman, Global Smart Energy Federation



Global Climate Finance Flows and Developing Economies

Hosted by



From green bonds and impact investing to public-private partnerships and risk management, what are the opportunities and challenges of investing in a sustainable future?

- The flow of private financing is directly related to the risk ratings of countries. Emerging economies typically have lower ratings, which create obstacles for cross-border finance flows. This is especially pronounced for corporate bond issuers in emerging markets.
- The volume of capital flowing from North to South is precariously low, including grants, concessional or commercial. Emerging economies see mitigation, adaptation, and SDGs as closely interlinked, but face structural challenges and opportunities.
- Blended finance can unleash a much larger quantum of funds and catalyse private and public capital as compared to the current level of mobilisation. However, it needs to be expanded to de-risk investments (through guarantees, concessionary capital, subordinate debt or other kinds of risk capital) on a larger scale, beyond just training and technical assistance.
- The global objective of mitigating climate change needs to be consolidated, and its risks separated and dealt with by specialised facilities. These new facilities could manage sovereign and project risks through credit guarantee frameworks, backed by sovereign callable capital from the Global North.

Saumya Tiwari

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Vaibhav Pratap Singh

Senior Programme
Lead, CEEW

Suranjali Tandon

Assistant Professor, National
Institute of Public Finance and
Policy, New Delhi



De-Risking Climate Finance

Hosted by

Dalberg

Climate finance is crucial in the fight against climate change but is also seen as presenting significant risks. How are risk assessments, insurance products and blended finance mechanisms helping to unlock investment in climate-friendly projects?

- India has the opportunity to build its climate competitiveness by creating a strong climate-taxonomy and climate risk-disclosure framework. In order to implement the associated policies, India needs highly efficacious data collection capabilities and capacity building initiatives.
- Private players need access to something similar so they have the required knowledge, including risks and realities involved in transitioning to climate-friendly projects.
- There needs to be a significant reduction in the gap between banks and companies in terms of access to green finance.

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Principal, Dalberg

Shouvik Sen

Project Leader, Boston Consulting Group

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Founder and CEO, Desai and Associates

Nirrita Talukdar

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Smitha Hari

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Gautam Shroff

Managing Director and Head, Nuvama

Karl Mehta

Chairman, The Quad Investments



Sustainable Infrastructure: Incentivising Decarbonisation

Hosted by



Sustainable infrastructure is essential for a resilient and equitable future, but it requires a holistic approach. How can we implement innovative solutions, such as green building practices and renewable energy systems, smart transportation and digital infrastructure, and insights into the latest trends and technologies, while ensuring that they meet social, economic, and environmental needs?

- The building and infrastructure sector is one of the biggest energy consumers in the country. Improving energy efficiency and reducing consumption can greatly improve the nation's energy security.
- Policies such as subsidies will encourage asset owners to adopt sustainable practices. Other business-friendly initiatives include funding and promoting recycling of high energy intensity materials such as cement and steel, and promoting nature-based solutions in building codes.
- Incorporating energy efficient design in building codes will also make the sector more efficient and economical to operate. It is therefore essential that we promote funding for retrofit requirements of the large stock of existing assets to ensure a sustainable future.
- It is important to note that increasing carbon prices are already an evolving reality in Western countries. The longer the sector takes to decarbonise, the higher will be the cost of decarbonisation in the future.

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Accacia

Rajnish Gupta

Partner - Tax and Economic Policy, EY India

Sandeep Sethi

Managing Director, JLL Work Dynamics West Asia

Pratibha Bajaj

Lead, Digital Infrastructure, International Finance Corporation

Mili Majumdar

Managing Director, Green Business Certification Institute

Aradhana Lal

Senior Vice President - Sustainability, Lemon Tree

Dev Santani

Managing Director, Brookfield Asset Management

Avinash Gyan

CEO, UPIIF



The Need for Sustainable Urban Mobility Solutions

Hosted by



As India undergoes rapid urbanisation, the need for sustainable and efficient urban mobility solutions has become more pressing than ever. What are the challenges and opportunities facing India's cities in the quest to create cleaner, greener, and more accessible transportation systems?

- Under the FAME scheme, subsidies were extended to all mobility forms, including the trucking segment. Cargo and freight, which have long been ignored, were recognised as important segments. Supportive policies and climate positive actions by corporations will go a long way in decarbonising the freight segment.
- However, FAME's expiry in March 2023 will lead to stagnancy in EV adoption. Developing countries like India need subsidies to support plans to make urban mobility efficient.
- The e2W and e3W segments are showing tremendous growth in the mobility market. Commercial vehicles, especially e4Ws, need to attain TCO parity and traditional manufacturers need to make larger investments in R&D.
- Improved product feasibility through financing solutions such as grassroots investments are required to make EVs and charging infrastructure viable. AI and ChatGPT will play a key role in electrifying urban mobility. They can help in addressing traffic congestion concerns and support infrastructure expansion.

Pulkit Srivastava

Co-Founder, EVage

Mandar Patil

Manager, RMI India

Jisha Bhattacharjee

Business Development Analyst, ExxonMobil

Dev Arora

CEO and Co-founder, Alt Mobility

Shailesh Vickram Singh

Founder, Massive Fund and Massive Mobility, and Trustee at Massive Earth Foundation

Rudra Dalmia

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Ashish Kundra

Principal Secretary, Government of Delhi

Shubhra Jain

Public Policy Manager, Amazon

Sumeet Singh

Managing Partner, Climate Angels Fund

Mehnaz Ansari

Senior Regional Representative (South Asia), US Trade Development Agency


Watch Session


Climate Matters

We have 10 years to halve global greenhouse gas emissions if we want to reach net zero by 2050. What are the various climate tech solutions and attitudes that can enable this transformation?

- There needs to be a sense of urgency in attitudes towards minimising waste across the board, whilst also prioritising certain sectors. The transport sector is responsible for 36% of pollution, particularly freight vehicles, which release large amounts of CO₂ emissions.
- India should incorporate renewable energy into traditional practices. As nations make moves towards Zero Emissions, energy resources like solar power will become infinitely more essential.
- Actionable attitude changes include providing specific subsidies, focusing on the manufacturing process, and most importantly, inverting the pyramid of manufacturing.
- A balanced narrative regarding climate change is crucial and altering mindsets towards this global issue is of utmost importance. The focus should be on collaborating with other stakeholders, wherein social investments can play an extremely valuable role.

Jagjeet Sareen

Principal, Dalberg Advisors

Sanjay Khare

Vice President-Safety and Sustainability Strategy, Skoda Auto

Pulkit Srivastava

Co-Founder EVage

Hitesh Sharma

South Asia Lead-Sustainable Impact Operations & Compliance, HP (Tech)



Watch Session



Climate Finance, Investment, and Technology

How can we tackle the greatest innovation challenge humanity has faced (the race to net zero) through investment and technology? How do our actions play an important role in mitigating climate change?

- The Five I's
 - Intention - Given that shortage of capital is not a concern with regards to climate change, our full focus should be on this issue and stopping any further degradation of the environment
 - Innovation - The capital needs to be invested in both tech-oriented and tech-led solutions.
 - Information - There is a lot of misinformation that needs to be corrected. A persisting misconception is that climate tech falls under the ambit of fintech, which is incorrect.
 - Institutions - We need to take a look at how we hold institutions accountable. Part of the problem is when capital is required for long-term collaboration. It is important that we get a major confluence of businesses and governments to ensure efficiency and effectiveness of solutions.
 - Inclusion - Along with governments and large companies, individuals should also be made stakeholders to ensure everyone is aware, able and eager to tackle the important issues.

Nitin Jaiswal

Head of Asia Pacific, Bloomberg LP

Karan Mohla

General Partner, B Capital



Accelerating SDGs with Emerging Tech

Hosted by



Societies today are experiencing complex challenges that require innovative technological solutions. Emerging technology has the potential to help us find answers to impediments pertaining to underdevelopment and stagnation. How can tech solutions accelerate progress and help achieve the SDGs before 2030?

- A central structure needs to be created to enable the adoption of emerging technologies in a responsible, inclusive, and secure manner. It should be principle-based and defined by the Central Government to decentralise emerging technologies, specifically Blockchain.
- As a recommendation, a Special Purpose Vehicle (SPV) structure led by industry experts under the law should be created, allowing for the authority to bring diverse stakeholders together, including government agencies.
- The SPV should focus on the following aspects:
 - Creating funds to promote emerging technologies
 - Ensuring a focus on sustainability
 - Enhancing the sandbox for adoption of tech
 - Enabling policy/regulatory framework

Kaushal Mahan

Vice President, Chase India

Charu Chadha

Consultant, Asia Regional Office, The Rockefeller Foundation

Shreya Suri

Partner, Indus Law

R Venkatesh

Head - Public Policy, Coinswitch

Khozem Merchant

Partner, Head of Office Mumbai, Brunswick

Rahul Khanna

Managing Partner, Trifecta Capital



Diversity and Inclusion

The incumbent Indian Government, with the support of Prime Minister Modi, is committed to the empowerment and development of women and female-led entrepreneurship. However, there remain many critical challenges facing those at the forefront of diversity and inclusion.

It is important to further improve access to funding and education and amplify relevant platforms so as to secure greater opportunities and security for women, both in India and globally.



“

Women are not only a gender that has faced many complexities and challenges but are also at the forefront of delivering solutions. India has now proven a social and economic case for gender justice. For keeping humanity in, keep women in your consideration. That's my message to the India Global Forum's Annual Summit.

Smriti Zubin Irani

Cabinet Minister for Women and
Child Development, Government of India



Watch Session



India's Journey on Inclusion, Innovation and Impact

In Conversation with Hon. Smriti Irani, Cabinet Minister of Women and Child Development, Government of India

Hon. Smriti Irani spoke in detail about the progress made in bringing women-centric progress to the forefront. She stated that “women-led development is now the governance mantra of the incumbent government.” With the support of Prime Minister Modi, 220 million women across the country were able to open bank accounts and gain access to financial services, a truly historic moment for India. For example, 70% of the loans distributed by the Pradhan Mantri Mudra Yojana loan scheme (PMMY), though not gender specific, have been accessed by women across cities and villages in India. The percentage speaks volumes about the talent, entrepreneurial spirit, and leadership qualities wielded by Indian women. Initiatives such as Swachh Bharat, introduced by the Indian government, have also changed the way we perceive and pursue women empowerment in India.



Empowering Women in STEM

Hosted by



From scholarships and mentorship programs to advocacy and policy initiatives, there are numerous efforts to support and empower women in STEM. What progress is being made by such initiatives at both the national and international level?

- This is a key area for the British Council in India and they have several initiatives, past and ongoing, which aim to support women in STEM. These include capacity-building programmes for women in science policy, communication and administration careers through the Newton Bhabha programme, scholarships for Indian women to pursue STEM education in the UK, and closely working with the Department of Science and Technology on strengthening gender equality in higher education institutions through GATI.
- There also needs to be a sharper focus on implementation. The leadership and administration must respond to the specific needs of these women e.g. defining career pathways for progression, preparatory support for the younger generation, comfortability with emerging tech, resources to set up creches etc.

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Education Research Adviser,
British Council

Pratibha Jolly

Former Principal, Miranda
House, University of Delhi

Dr. Anushila Chatterjee

Prog. & Curriculum Design Lead,
Vigyanshaala International

Ananya Ghosh

Consultant, Centre for Policy
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Rupamanjari Ghosh

Former Vice-Chancellor, Shiv
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Dr Sanjay Mishra

Scientist-H/Senior Advisor,
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Dr Riddhi Shah

Professor of Mathematics,
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Megha Sharma

Manager, Newton Fund
Programme British Council
Division



The Importance of Funding Female Entrepreneurship

Hosted by



As women continue to make significant strides in entrepreneurship, access to funding remains a critical challenge. How can women-led ventures attract greater funding and support, while dealing with the unique challenges facing female entrepreneurs?

- Funding female-led initiatives must become systematic and economically driven, rather than being limited to a social imperative. Research has proven that women-led businesses are more capital-efficient, deliver higher revenue and have lower turnover rates.
- It is crucial to actively identify, encourage, and invest in women entrepreneurs from diverse socio-economic backgrounds, including those running micro-businesses in smaller towns and cities, as well as provide resources and networks to bridge information gaps. Interventions need to account for businesses that may not be considered 'glamorous' but create employment opportunities and wealth for stakeholders.
- This issue is not restricted solely to entrepreneurship but also encompasses the question of how to get more women on board across sectors like manufacturing where participation is at an all-time low.

Supriya Paul

Co-Founder & CEO, Josh Talks

Kanta Singh

Deputy Representative India
CO, UN Women

Aakanksha Gulati

Director, ACT Grants

Naghma Mulla

CEO, Edelgive Foundation

Malika Sadani

Founder, The Moms Co

Apurva Chamaria

Head of Startups and Venture
Capital, Google

Nidhi Bansal

Executive director and Founder
– Gender Equality Centre, Care
India

Lena Radjibaly

Board Member, French Tech
India

Aakash Goel

Founder & CEO, JK Capital

Ishita Sawant

Founder, Meolaa

Vaibhav Jain

Startup & VC Partnerships,
Google Cloud

Kumar Shekhar

Deputy Country Manager, Tide
Platform



Watch Session 

Amplifying Platforms for Diversity and Inclusion

The positive impact of diversity and inclusion is indisputable, but impact statistics show just how much work still needs to be done. How can we set the pace not just in terms of scale but also speed?

- There is a need to expedite our work by understanding what inclusive and exclusive behaviours mean on a fundamental level. This would allow us to inculcate the importance of inclusivity in school children, so that they carry these attitudes with them, ensuring that they begin their careers on the right foot.
- There is also a need for regular communication on topics of diversity and inclusion and a renewed focus on awareness programmes, both amongst one's peers and across different levels of an organisation. The conversation also discussed highlighting innovative programmes, such as ASPIRE, which provides a platform for women returning to key positions after taking leave.

Bhavesh Kataria

Head of India Business,
Resource Solution

Anuradha Khosla

Senior Vice President HR (Global Head Diversity
& Inclusion, Talent Development, Employee
Engagement), HCL Technologies



Governance and Social Impact

As India's economy grows rapidly, it becomes increasingly important to turn our attention to social initiatives to maintain this growth. The discussions held during the Summit indicated that though India's attitude towards governance and social impact is on the right path, there is a need to fill certain gaps vis-à-vis strategies to make bureaucracy and industry more business and consumer-friendly.



Capacity Building: Business-Centric Bureaucracy

Hosted by



If India is to reach its true potential more government reforms may be required to keep the economy robust and inclusive. How is India's bureaucracy evolving to make itself more business friendly?

- The roundtable participants unanimously agreed that they would undergo at least one training session this year in each of the three areas - Domain, Behavioural, and Functional.
- The government must show visible changes in consumer-centric sectors, through the people and processes involved, perhaps through immersive interactions with stakeholders. Other possible actions include linking competency with performance through existing performance management systems.
- An innovative communication strategy could be to create a reward mechanism for civil servants under Mission Karmayogi and share success stories through short videos and other media outlets.

Hemang Jani

Secretary, Capacity Building Commission of India, Government of India

Shailesh Pathak

Secretary General, FICCI

Jayanth Murthy

Jt Managing Director, Kaizen Institute India

Santosh Abraham

Lead - Government Engagement, Sattva Consulting

Gaurav Goel

Founder & CEO, Samagra

Prakash Kumar

CEO, WITP

Vijay Pingale

Chief Executive Officer, CEGIS Foundation

Amber Dubey

Senior Advisor, Mckinsey



Enhancing Social Finance through Outcome Readiness

Hosted by



India has taken the lead in social finance with four large scale impact bonds led by the British Asian Trust (BAT) over the past few years in sectors of education and skilling. How can outcomes-based financing and social finance initiatives such as development impact bonds enable avenues of social finance?

- A key enabler for social finance instruments to function effectively is the outcome readiness of its participants. Factors that determine outcome readiness include the capacity to scale up programmes rapidly, ability to work with government, externally validated evidence of social impact, and scalability of interventions.
- The Indian outcome-based financing market has evolved rapidly and is now setting the pace with demand outpacing supply. However, BAT's experience in India indicated that there are gaps in outcome readiness.
- It is necessary to systematically strengthen each element to dramatically amplify the outcome readiness of each organisation and thus the ability to participate in social finance instruments.

Bharath Visweswariah

Executive Director, India,
British Asian Trust

Gagandeep Singh Nanda

Associate Partner, Dalberg
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Krishnan S

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Sonali Saini

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Director, Sol's ARC

Arun Nalavadi

ED Sustainability & Partnership,
Magic Bus India Foundation



'Big announcement'...,
Union minister Ashwini
Vaishnaw on India's version
of ChatGPT



Infra Investment Got
India Out Of Pandemic
Slowdown, India Will
Lead World in 6G tech:
Ashwini Vaishnaw



Govt's immediate steps
ensured Indian startups were
not adversely impacted by
SVB crisis: Ashwini Vaishnaw



India wants to be part of
solution, not problem, in
climate change debate:
Yadav



It's India's Moment to Set
the Pace on Global Issues:
IGF Annual Summit 2023
to be Held in New Delhi



Women-led development
is governance mantra of
Modi govt: Smriti Irani



Women-led development
is governance mantra of
Modi govt: Smriti Irani



India Global Forum's
Annual Summit wraps up
on a high note, Setting the
Pace for India's determined
March on the World stage



Big Announcement In Few
Weeks: IT Minister
Vaishnaw On
Conversational AI Tool



India Global Forum's Annual
Summit Wraps up on a High
Note, Setting the Pace for
India's Determined March
on the World Stage



South Asia's Leading Multimedia News Agency

It's India's moment to set
the pace on global issues:
IGF Annual Summit 2023 to
be held in New Delhi



When We Talk About
Self-Reliant India, We are
Thinking of Further Opening
the Doors, Not Closing Them,
says Minister Piyush Goyal at
India Global Forum

THE WEEK

When We Talk About Self-Reliant India We are Thinking of Further Opening the Doors Not Closing Them, says Minister Piyush Goyal at India Global Forum

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RESEARCH & MEASUREMENT

Govt's quick steps ensured Indian start-ups weren't adversely impacted'

हिन्दुस्तान

Will India have its own GPT? Ashwini Vaishnav made a big claim; will be announced in a few weeks

HANS INDIA

India Global Forum's Annual Summit Wraps up on a High Note, Setting the Pace for India's Determined March on the World Stage

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RESEARCH & MEASUREMENT

Startup community should trust Indian banks : Vaishnav

investment GURU India.com

When We Talk About Self-Reliant India, We are Thinking of Further Opening the Doors, Not Closing Them says Minister Piyush Goyal at India Global Forum

Hindustan Times

India is setting standards on the issue of gender justice: Smriti Irani

BQ
PRIME

Big Announcement In Few Weeks: IT Minister Vaishnav On Conversational AI Tool

NDTV

Think Of India: Union Minister To Global Startups Amid Banking Crisis

BW BUSINESSWORLD

On ChatGPT-Like AI Tool, Union Minister Hints "Big Announcement"

YOURSTORY

Govt's Immediate Steps Ensured Indian Startups Were Not Adversely Impacted By Svb Crisis: Ashwini Vaishnav

webindia123

It's India's Moment to Set the Pace on Global Issues: IGF Annual Summit 2023 to be Held in New Delhi



Piyush Goyal

Minister of Commerce & Industry
Government of India



Smriti Zubin Irani

Cabinet Minister for Women
and Child Development
Government of India



Bhupender Yadav

Minister of Labour and
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Forest and Climate Change
Government of India



Ashwini Vaishnaw

Minister of Railways,
Communications and Electronics
& Information Technology
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Alex Ellis

British High Commissioner
to India
British High Commission



Naor Gilon

Ambassador of Israel to India
Embassy of Israel



HE David Pine

New Zealand High
Commissioner to India
New Zealand High
Commission



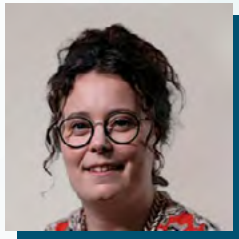
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Anna Shotbolt

Deputy Trade Commissioner
British High Commission



Arnab Kumar

Director, India Market Expansion
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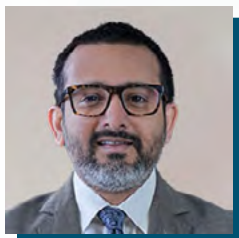
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Hemang Jani

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Jagjeet Sareen

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Dalberg Advisors



Jaideep Reddy

Counsel
Trilegal



Jiten Vyas

Chief Commercial Officer
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Dr Kalaivani Ganesan

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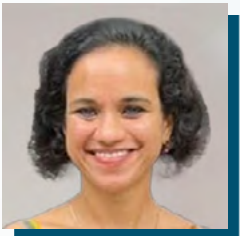
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Bloomberg L.P



NSN Murty

Partner & Leader, Government
& Public Services ·
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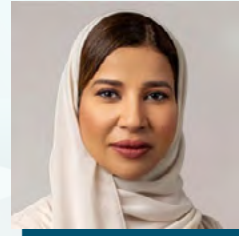
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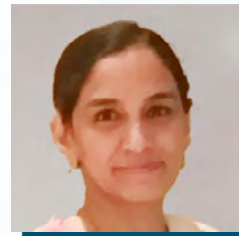
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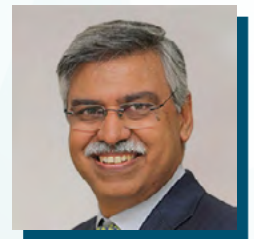
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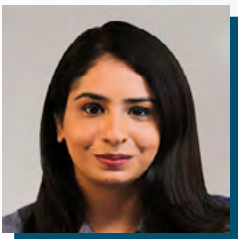
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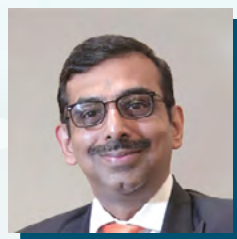
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Dr. Vijay Chauthaiwale

In-charge Foreign Affairs
Department
Bharatiya Janata Party

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“

The summit is a wonderful opportunity for me to meet people who are building UK-India relations.

Alex Ellis

British High Commissioner to India

“

It was great. I can see a lot of people coming here and showing interest in India and the growth story that India has to narrate to the world.

Sharad Agarwal

CEO of Emirates and Media India branches



“

This IGF event has definitely been a benchmark for all kinds of congregations and conferences. You get a lot of really smart people in a small group setting discussing current and concurrent topics. Always been a big fan of IGF

Arnab Kumar

Director, Coinbase



“

Today's platform is very unique as it brought a combination of entrepreneurs, thinkers and bureaucrats together on one table. I noticed that this is very different from conventional conferences.

Ambika Sharma

Principal Advisor to the President of US Chamber USIPC





“

VFS Global sees India Global Forum as a catalyst between trade and investment in the current geopolitical situation, but also in terms of the people to people connection.

Jiten Vyas

Chief Commercial Officer, VFS Global

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This is one of the best events I attended in the recent past. The energy present at the summit is electric.

Priyanka Uttam

Regional Manager, Corporate Affairs
Tata Consultancy Services



“

It is a great event organised very well. It provided a wonderful opportunity for industrial leaders, policy makers and commentators to come on a single platform to discuss various ideas and possibilities in the new globalised world.

Kapil Sharma

Head of Corporate Affairs, Vedanta Group



“

IGF has always specialised in putting the right people together and their timing is impeccable. With the G20 happening and India hosting its presidency, setting up the pace for net zero and electric mobility is important.

Pulkit Srivastava

Co-Founder, EVage



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